Minister's Office
PO Box 2703, Whitehorse, Yukon Y1A 2C6

May 30, 2023

Richard Buchan
Chair, Yukon Utilities Board
Box 31728
Whitehorse, YT Y1A 6L3

Dear Richard Buchan,

Re: Yukon Energy Corporation (YEC) 2022 Low Water Reserve Fund Report and Energy Reconciliation Adjustment Filing

Thank you for your correspondence of April 26, 2023, regarding the Low Water Reserve Fund (LWRF) report and the Energy Reconciliation Adjustment (ERA) filing.

As your letter indicates, section 50 of the *Public Utilities* Act requires written approval in advance of any inquiry or public hearing under the Act. I hereby authorize the Board to conduct public hearings or inquires that it considers necessary for this review, and I approve any necessary expenditure for the Board's review and reporting. I also recognize that under section 56 of the Act, the Board can make an order for the recovery of its costs of the proceedings that it considers appropriate.

Thank you for your correspondence. We look forward to the results of this work.

Yours truly,

Tracy-Anne McPhee
Minister of Justice and Attorney General

c. Chris Milner, Yukon Energy Corporation President and CEO