YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

and

Yukon Energy Corporation 2023 Low Water Reserve Fund Annual Report and Energy Reconciliation Adjustment Filing

BEFORE:	L. McCullough, Chair	) October 16, 2024
	M. Johnson, Vice-Chair	)
	B. King	)
	R. Hancock	)
	A. Woroniuk	)

BOARD ORDER 2024-14

WHEREAS:

A. On September 18, 2024, Yukon Energy Corporation (YEC) submitted correspondence to the Yukon Utilities Board (Board) regarding YEC's annual report summarizing the Low Water Reserve Fund (LWRF) and Energy Reconciliation Adjustment (ERA) activities to December 31, 2023. YEC added that the LWRF annual report and ERA filing was prepared pursuant to the LWRF Term Sheet approved in Board Order 2024-13;

B. YEC is seeking approval from the Board for its LWRF annual report and 2023 transfers to the LWRF of $5.791 million. YEC also submitted that no ERA payment is required from AEY for 2023;

C. YEC further requested that, since the accumulated balance in the LWRF exceeds the maximum threshold approved in Board Order 2022-03 by $0.314 million, a Rider E rebate of 0.128 cents/kWh be approved effective November 1, 2024, and then be reset to 0 cents/kWh effective April 1, 2025;

D. In a subsequent email (October 11, 2024) YEC requested interim approval of the Rider E rebate effective November 1, 2024 until a final decision is rendered for the proceeding;

E. The Board considers the above-noted YEC correspondence as an application which it will decide by way of a written proceeding;

F. The Board is requesting Ministerial approval for this proceeding and is issuing the process schedule set out below, pending such approval; and

G. For this proceeding the Board does not require registration from interested parties and, for regulatory efficiency, a copy of the Application is attached to this Board Order.

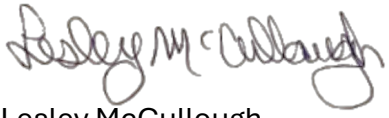
NOW THEREFORE, the Board establishes the following process schedule for this proceeding:

Action	Date (2024)
Intervener comments	October 25
YEC reply comments	November 1

The Board approves YEC's request for an interim Rider E rebate of 0.128 cents/kWh effective November 1, 2024, to remain in place until a final decision is rendered in this proceeding.

DATED at the City of Whitehorse, Yukon, this 16th day of October 2024.

BY ORDER



Lesley McCullough
Chair