IN THE MATTER OF the *Public Utilities Act*
Revised Statutes of Yukon, 2002, c.186, as amended

and

An Application by Yukon Electrical Company Ltd. and Yukon Energy Corporation for approval of the YEC & YECL Rider F — Fuel Adjustment Rider & Deferred Fuel Price Variance Policy

BEFORE:	B. McLennan, Chair	)	February 29, 2012
	R. Laking	)	
	R. Hancock	)	
	N. Prasad	)	

BOARD ORDER 2012-02

WHEREAS:

A. On June 30, 2011, the Yukon Electrical Company Ltd. (YECL) and the Yukon Energy Corporation (YEC) (jointly the Companies) filed an application with the Yukon Utilities Board (Board) seeking an Order from the Board for approval of the YEC & YECL Rider F — Fuel Adjustment Rider & Deferred Fuel Price Variance Policy (Policy).

B. The Board issued Board Order 2011-15 on December 22, 2011 which approved the Policy subject to the directions as set out in the Reasons for Decision which were attached as Appendix A to that Order.

C. The Companies were directed to provide a revised Rider F Policy as an acknowledgement filing within 30 days of the issuance of Board Order 2011-15.

D. On January 20, 2012, the Companies filed the revised Rider F Policy as directed in Board Order 2011-15. On February 1, 2012 the Board invited parties to comment on the Rider F compliance filing by February 8, 2012.

E. Comments were received regarding the revised Rider F Policy from the Utilities Consumers' Group (UCG) on February 5, 2012. UCG was the only party to comment of the revised Rider F Policy.

F. UCG provided the following comments:

- That the explanation of the diesel price variance must be clearer in that the policy addresses all diesel fuel purchased

and used for utility purposes which includes generation and maintenance;

- That an advisory letter be sent to the Board when any change to the Rider F rate is required as opposed to when a new Rider F rate is required;
- That paragraph 2.2.3 be made more generic;
- That paragraph 2.2.4 be adjusted to include that when the advisory letter is sent to the Board, all interested parties registered in the Companies' 2009 Phase II Rate Application process be sent copies of the advisory letter; and
- That Appendix A – Regulatory Context to the proposed Rider F – Fuel Adjustment Rider and Deferral Fuel Price Variance Policy does not add any benefit and should be deleted form the Policy.

G. The Board has considered the revised Policy as submitted by the Companies and the comments from UCG respecting this compliance filing.

NOW THEREFORE the Board orders as follows:

1. The Board determines that the revised Rider F Policy as submitted by the Companies is consistent and compliant with the directions issued by the Board in Board Order 2011-15 and the Reason for Decision attached as Appendix A to that Order.

2. The Board sees merit in the comment from UCG that when the Companies forward their Rider F rate change advisory letter to the Board, copies of the letter should be circulated to known interested parties to GRA proceedings. The other comments were not related to the directions of the Board and the compliance filing; therefore, the Board did not take them into account in determining whether or not the Companies met with the directions of the Board on the Rider F Policy.

DATED at the City of Whitehorse, in the Yukon Territory, the 29th day of February 2012.

BY ORDER



Bruce McLennan
Chair