



**YUKON ENERGY  
CORPORATION**  
P.O. Box 5920  
WHITEHORSE  
YUKON Y1A 6S7  
(867) 393-5300

May 31, 2013

Mr. Bruce McLennan, Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, YT Y1A 6L3

Dear Mr. McLennan:

**RE: Public Utilities Act – Section 25 – Annual Filings – 2012**

---

The above noted section of the act describes certain filing requirements for public utilities, with the obligation to file this information within 3 months of year end. Historically, YEC has filed financial statements in draft form, related regulatory schedules and listing of Directors and Officers as required by this provision.

On March 27, 2013, due to the status of YEC's 2012/13 General Rate Application, YEC submitted a request for an extension of the financial statements and related regulatory schedules until all necessary approvals have been received and numbers deemed final. On March 30, 2013, the Yukon Utilities Board granted an extension until May 31, 2013.

As you are aware, on May 1 YEC submitted the Compliance Filing relating to the 2012/13 General Rate Application. Subsequently, parties have provided comments on the Compliance Filing and YEC has replied to those submissions on May 17. As a result of the ongoing process, we are not yet able to finalize our 2012 financial statements. Assuming the Yukon Utilities Board approves the Compliance Filing as submitted, YEC anticipates Board of Director approval at the next scheduled meeting in July. Immediately following this approval, our auditor will release their opinion and YEC will then be in a position to file a final package for 2012 results. Accordingly, YEC proposes to file in accordance with Section 25 once all necessary approvals have been received and numbers deemed final, currently expected by July 31, 2013.

We trust this approach is acceptable to the Board. If you have any concerns, please contact the undersigned.

Regards,

Ed Mollard, CGA  
Chief Financial Officer