

Undertaking # 5 at Page 283, lines 7-11

To check whether the term sheet that has been signed, as noted on Page 87 of the transcript, is confidential; if not, to disclose it to the Board.

Yukon Energy Response:

Yukon Energy reviewed the term sheet and confirms that there are confidentiality provisions. However, it is noted that the key terms for the First Nation debenture investment opportunity related to the Project, as included in the term sheet are provided in pages 18 and 19 of the Application. These are also provided in the response to YUB-YEC-1-7(c).