

February 23, 2026

Ms. Lesley McCullough, Chair
Yukon Utilities Board
Box 31728, Whitehorse, YT Y1A 6L3

Dear Ms. McCullough:

**Re: Yukon Energy Corporation (Yukon Energy) 2025-27 General Rate Application
(GRA) Compliance Filing – comments from intervenors**

On February 10, 2026, Yukon Energy filed its Compliance Filing for approval of the 2025, 2026 and 2027 test year revenue requirements and related rate adjustments in accordance with the directions set out in Appendix A to Yukon Utilities Board Order 2026-01.

On February 13, 2026, the Board, by its Order 2026-03, approved a schedule regarding the compliance filing seeking comments from intervenors by February 20, 2026 and a reply from Yukon Energy by February 27, 2026.

Yukon Energy did not receive any comments from the intervenors by the date set in the Board Order. Therefore, no reply is required.

Yukon Energy acknowledges that on February 18, 2026, Mr. Yee filed an application with the Board for Review and Variance (R&V) of Board Order 2026-01. Yukon Energy assumes that the Board may issue a process order shortly for the R&V to proceed in accordance with the two-phase process contemplated by Rule 31 of the Board's Rules of Practice.

At this time, Yukon Energy wishes to clarify our understanding that any R&V process will be separate from the current compliance filing process, and that if the Board ultimately decides in response to Mr. Yee's R&V to make any adjustments to Yukon Energy's revenue requirements, those adjustments will impact the true-up amounts for the 2025 and 2026 test years, but they will not impact the January 1, 2027 final rates. In the February 10, 2026 compliance filing, Yukon Energy is seeking approval of Rider J and Rider J1, effective April 1, 2026 equal to the bill impacts proposed in the original application. Therefore, if any adjustments are granted based on Mr. Yee's R&V, they could be implemented through the proposed true-up rider, Rider J1, effective January 1, 2027.

Accordingly, Yukon Energy respectfully submits approval of the compliance filing as filed to accommodate the rate changes effective April 1, 2026.



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Please direct any questions on this communication to the undersigned.

Yours truly,

A handwritten signature in black ink, appearing to read "Jason Epp".

Jason Epp
Vice President, Finance and CFO

