

April 14, 2022

Mr. Richard Buchan, Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon Y1A 6L3

Dear Mr. Buchan:

**Re: Yukon Energy 2021 General Rate Application – Compliance Filing**

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In accordance with the directions set out in Appendix A to Board Order 2022-03 enclosed herewith is Yukon Energy's Compliance Filing for approval of the Yukon Energy 2021 revenue requirements of \$72.878 million (compared to \$75.135 million in the Application).

The filing includes the appropriate schedules from Tab 7 of the Application along with all related understandings and interpretations of Order 2022-03.

The rate adjustments set out in the attached filing are assumed to be implemented concurrent with the next Rider F adjustment on June 1, 2022 as follows:

- Reset the ongoing Rider J at 34.34% for retail customers and 30.69% for industrial customers, effective June 1, 2022, applicable to all YEC and AEY firm retail and industrial rates, including fixed Rider F and fixed charge payments for major industrial rates (all AEY recoveries from this rider would flow through to YEC). This results in a 2021 total cumulative rate increase of 9.24% for retail and industrial customers.
- A time-limited shortfall Rider J1 of 2.56%, to be in effect from June 1, 2022 to May 31, 2024 [over 24-month period], applicable to all YEC and AEY firm retail and industrial rates (all AEY recoveries from this rider would flow through to YEC), to collect the remaining 2021 and 2022 net revenue shortfall as well as required Rider F adjustments for 2021. This true up is required to address a \$3.835 million net shortfall in rate revenues for 2021 and the first five months of 2022.
- At RS39 Fixed Charge true-up charge of \$200,810.5 required to recover the Fixed Charge revenue shortfall for 2021 and the first four months of 2022 from specific industrial customers, Alexco and Victoria Gold, with recovery of \$157,976.5 from VGC Group and \$42,834.0 from Alexco. This true-up will be recovered on or before December 31, 2022



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[yukonenergy.ca](http://yukonenergy.ca)

based on a payment schedule to be arranged with each customer. This true up charge will not be subject to Rider J or Rider J1 charges.

Please direct any questions on this communication to the undersigned.

Yours truly,

A handwritten signature in black ink, appearing to read "Ed Mollard", is positioned above the printed name.

Ed Mollard  
Chief Financial Officer