

Yukon Utilities Board
In the Matter of ATCO Electric Yukon
2016-2017 General Rate Application

YUKON UTILITIES BOARD		
EXHIBIT		B-15
DAY	ENTERED BY	DATE
	YECL	NOV 2/16

RESPONSE TO UNDERTAKING

November 1, 2016
Transcript Volume 1

Undertaking: By Mr. J. Coyne to Mr. T. Marriott
Page 34, Lines 14-15

To update the economic outlook reports.

ATCO Electric Yukon Response:

ATCO Electric Yukon's IR Response CW-YECL-20 Attachment 1 has been updated with economic indicators for Yukon, based on information contained in the May 2016 report from the Yukon Department of Economic Development,¹ and has been provided in the attachment.

The most recent economic indicators available to Concentric from the Conference Board for Canada and the provinces of Alberta and British Columbia continue to be those provided in the response to CW-YECL-20.

¹ Full report provided in response to YUB-YECL-30(a)

Figure 2: Key Economic Indicators^[1]

Economic Indicator	Yukon 2013	Yukon 2014	Yukon 2015	Yukon 2016	Yukon 2017	
GDP Growth	1.0% ^[2]	-1.20%	-3.80%	2.80%	-5.70%	Updated based on May 2016 Yukon Economic Outlook
Population Growth	1.90%	1.70%	0.20%	0.70%	0.30%	
Unemployment Rate	5.40%	4.30%	6.30%	6.60%	6.30%	
Retail Sales	-2.50%	1.30%	4.70%	0.80%	1.10%	
Consumer Prices	1.60%	1.30%	-0.20%	2.00%	1.90%	
	Canada 2013	Canada 2014	Canada 2015	Canada 2016		As reported in original filing.
GDP Growth	2.00%	2.40%	0.80%	2.50%		
Population Growth	1.20%	1.10%	0.90%	1.00%		
Unemployment Rate	7.10%	6.90%	6.90%	7.00%		
Retail Sales	3.20%	4.60%	2.20%	3.40%		
Consumer Prices	0.90%	2.00%	1.10%	2.00%		
	BC 2013	BC 2014	BC 2015	BC 2016		
GDP Growth	2.0%	2.2%	2.6%	2.5%		[3]
Population Growth	0.9%	1.0%	1.1%	1.1%		[3]
Unemployment Rate	6.6%	6.1%	6.0%	5.7%		[3]
Retail Sales	2.4%	5.4%	3.9%	4.0%		[3]
Consumer Prices	-0.1%	1.3%	1.9%	2.1%		[3]
	Alberta 2013	Alberta 2014	Alberta 2015	Alberta 2016		
GDP Growth	3.8%	4.0%	-1.5%	1.2%		[3]
Population Growth	3.0%	2.9%	2.1%	1.7%		[3]
Unemployment Rate	4.6%	4.7%	5.6%	5.8%		[3]
Retail Sales	6.9%	7.6%	-1.9%	2.3%		[3]
Consumer Prices	1.4%	2.6%	1.2%	2.2%		[3]
	NWT 2013	NWT 2014	NWT 2015	NWT 2016		
GDP Growth	4.0%	5.9%	2.5%			[4]
Population Growth	0.5%	0.2%	0.2%			[5]
Unemployment Rate						[6]
Retail Sales	0.4%	2.2%	4.3%			[7]
Consumer Prices	1.5%	1.7%	1.6%			[8]

[1] For Yukon, economic indicators are as reported by the Department of Economic Development for the Yukon Government (February 2014 Outlook; October 2015 Outlook). For Canada, economic indicators are from The Conference Board of Canada and the World Bank.

[2] According to the Yukon Economic Outlook published in January 2015, actual GDP growth for 2013 was (0.7%) as reported by Statistics Canada.

[3] Conference Board of Canada, Provincial Outlook Long-Term Economic Forecast, 2015.

[4] Statistics Canada, Table 379-0030

[5] Statistics Canada, Table 051-0001

[6] Data for NWT not available through Statistics Canada

[7] Statistics Canada, Table 080-0020

[8] Statistics Canada, Table 036-0020