

March 21, 2025

Ms. Lesley McCullough, Chair  
Yukon Utilities Board  
Box 31728, Whitehorse, YT Y1A 6L3

Dear Ms. McCullough:

**Re: Rider F – Q4 2024 Quarterly Report**

Yukon Utilities Board ("Board") Order 2010-13 directed ATCO Electric Yukon (AEY) and Yukon Energy Corporation (YEC), together referenced as Companies, that:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

In accordance with the Board's direction, the Companies are filing the Q4 2024 report regarding the Companies' combined Diesel and LNG Fuel Price Variance ("FPVA/Rider F") account balance.

The revised FPVA/Rider F account balance is \$0.549 million owing from customers, exceeding the +/- \$0.200 million threshold set by the Board. The current Rider F rebate of 0.289 cents/kWh is in effect through March 31, 2025 and the rebates to be provided from January through March 2025 will impact the total amount owing from customers along with the fuel variance for Q1 of 2025. Considering this, the Companies have determined that Rider F rider is set to \$0 effective April 1, 2025. The Companies will monitor the account balance and will update the Board if a new rider is required.

In accordance with the Board letter dated July 6, 2023, the report also includes fuel variance calculations in MS excel format.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON



Beth Rogers  
Director, Regulatory

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YUKON ENERGY CORPORATION



Jason Epp  
Vice President, Finance and  
Chief Financial Officer  
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Rider F – Q4 2024 Quarterly Report (\$)

Combined Company Balances					
	Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-23				551,614	
Jan-24	(299,057)	(2,750)	492,856	742,664	191,050
Feb-24	(245,185)	-	52,319	549,798	(192,866)
Mar-24	(26,866)	(20,261)	18,848	521,518	(28,280)
Apr-24	46,589	(4,824)	3,260	566,544	45,025
May-24	95,369	-	6,983	668,895	102,351
Jun-24	38,344	(2,489)	(68)	704,682	35,787
Jul-24	36,774	(744)	(890)	739,822	35,140
Aug-24	115,111	-	(8,476)	846,457	106,635
Sep-24	17,463	(18,755)	6,329	851,494	5,037
Oct-24	(91,937)	(7,953)	6,302	757,907	(93,587)
Nov-24	(313,893)	(12,146)	(46,668)	385,199	(372,708)
Dec-24	(803,983)	(2,460)	(127,795)	(549,038)	(934,238)

**Notes:**

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.

Rider F Rider:

Effective Date		Rider F (¢ / kWh)
From	To	
January 1, 2024	October 31, 2024	0 cents per kWh
November 1, 2024	March 31, 2025	-0.289 cents per kWh as refund
April 1, 2025		0 cents per kWh