

October 6, 2014

Mr. Bruce McLennan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. McLennan:

Re: Rider F – Quarterly Report – Period Ended June 30, 2014
Board Order 2010-13 directs the companies as follows:

“...to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide to the Board quarterly acknowledgement filings stating the balance in the Rider F account...”

Please find attached a quarter end report regarding the Companies' combined Diesel Fuel Price Variance (Rider F) account balance for the period ended June 30, 2014.

Of note within the continuity table accompanying this quarterly filing is an adjustment arising from the ATCO Electric Yukon (AEY) 2013-2015 GRA Compliance Filing whereby the AEY portion of the Rider F account is cleared to zero as part of the Revenue Shortfall True-up Rider adjustments for 2013 and 2014. Please refer to the attached Rider F - Fuel Adjustment Rider Continuity Schedule for details of the adjustments.

As further directed in Order 2010-13, this report will also be posted concurrently on each Company's website for easy public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Yours truly,

ATCO ELECTRIC YUKON



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YUKON ENERGY CORPORATION



Ed Mollard
Chief Financial Officer
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Per YUB Order 2010-13
 Rider F – Quarterly Report
 For Period Ended –June 30, 2014

Combined Company Balances							
		Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	GRA True-Up Adjustment	Cumulative Balance	Monthly Change
Dec-13		(49,639)	(1,325)	70,992	-	779,047	20,028
Jan-14		(60,881)	(896)	52,842	-	770,111	(8,936)
Feb-14		(81,960)	(745)	(5,916)	-	681,491	(88,621)
Mar-14		(72,237)	(721)	(64)	-	608,468	(73,023)
Apr-14		(64,983)	418	8	-	543,912	(64,557)
May14		(41,070)	405	(88)	-	503,159	(40,753)
Jun-14		(41,820)	262	(47)	-	461,552	(41,606)
(1)		-	-	-	(787,000)	(325,448)	(787,000)
(2)		-	-	-	289,000	(36,448)	289,000
Jun-14		-	-	-	-	(36,448)	-

- (1) GRA True-up Rider Adjustment for 2013
- (2) GRA True-up Rider Adjustment for 2014

Notes

Positive balances represent amounts to the benefit of ratepayers.
 Negative balances are amounts owing to the companies.
 Rate change effective May 1, 2012 to 0.420 cents per KWh.
 Rate change effective Oct 1, 2012 decrease to 0.191 cents per KWh.
 Rate change effective Jan 1, 2014 decrease to 0.000 cents per KWh.

Effective Date		Rate per KWh
Start	Finish	
May 1, 2012	September 30, 2012	0.420 cents per KWh surcharge
October 1, 2012	December 31, 2013	0.191 cents per KWh surcharge
January 1, 2014	Current	0.000 cents per KWh surcharge

Rider F - Fuel Adjustment Rider Continuity Schedule
Diesel Fuel Price Variances and Rider F Surcharges

	YEC				ATCO Electric Yukon				Combined Company Balances					
	Fuel Price Variance	RS 32 SS Adjustment	Rider F Surcharge - Industrial	Rider F Surcharge - CIS	Inter-company Transfer	Balance	Fuel Price Variance	Rider F Surcharge - CIS	Inter-company Transfer	Balance	RS 32 - SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-09	24,083.26	(20,378)	(10,735)	(9,070)	74,279	37,565	65,665	(97,682)	(74,279)	297,046	(20,378)	(117,487.53)	297,046	(48,117)
Dec-10	40,699		(4,633)	(2,479)	(9,854)	37,565	(10,429)	(24,105)	9,854	10,698		(31,216)	48,263	(947)
Dec-11	(10,522)		14,752	10,811	13,363	(114,647)	(98,172)	101,602	(13,363)	(259,884)		117,165	(374,531)	18,472
Jan-12	(2,238)		12,924	12,568	7,699	(83,693)	(97,342)	89,492	(7,699)	(275,433)		114,985	(359,126)	15,405
Feb-12	(23)		12,266	11,557	6,553	(53,339)	(81,102)	102,700	(6,553)	(260,368)		126,522	(313,728)	45,398
Mar-12	(380)		13,331	10,352	209	(29,827)	(86,325)	100,521	(209)	(253,400)		124,204	(285,227)	30,501
Apr-12	(214)		13,660	9,916	(5,716)	(12,182)	(86,325)	90,763	5,716	(243,246)		114,339	(255,427)	27,800
May-12	(77)		13,611	10,858	(6,443)	3,768	(59,194)	96,436	8,443	(195,561)		116,700	(118,548)	63,634
Jun-12	(545)		11,892	11,911	(10,041)	16,986	(42,909)	92,896	10,041	(135,633)		114,229	(32,406)	73,245
Jul-12	(365)		13,740	12,236	(13,375)	29,221	(27,722)	88,253	13,375	(61,627)		111,475	32,489	64,905
Aug-12	(40)		13,073	12,022	(14,205)	40,072	(46,531)	86,380	14,205	(7,573)		105,915	77,288	44,789
Sep-12	(474)		11,126	9,019	(14,546)	45,186	(60,651)	85,770	14,546	32,091	(3,512)	59,784	59,879	(17,409)
Oct-12	177	(3,512)	7,361	9,020	(13,653)	44,589	(73,858)	43,403	13,653	15,290	(4,617)	109,841	96,906	37,027
Nov-12	1,202	(4,617)	19,211	5,155	(22,419)	43,122	(59,399)	85,475	22,419	53,784	(1,961)	75,364	60,653	(36,253)
Dec-12	4,706	(1,961)	7,689	6,455	2,558	62,569	(114,362)	61,219	(2,558)	(1,916)	12,140	72,793	60,653	12,140
Dec-12		12,140				74,709				(1,916)			72,793	
Dec-12						74,709				(1,916)			(1,916)	
Dec-12						(74,709)				(1,916)			(1,916)	
Dec-12						12,676	17,376	72,457	(4,091)	87,508	(1,725)	85,956	100,165	102,100
Jan-13	493.00	(1,725)	6,185	7,314	409	12,676	(10,429)	45,290	(4,091)	393,604	(1,086)	69,535	169,028	66,843
Feb-13	(18,00)	(1,086)	6,150	6,130	1,391	25,232	425	57,254	(1,391)	143,796	(2,364)	67,541	232,980	63,952
Mar-13	29.00	(1,224)	6,302	5,824	(42,963)	(6,800)	(2,393)	55,414	42,963	239,780			239,780	6,800
Apr-13						6,800				239,780			239,780	
Apr-13	(110,34)	(391)	7,701	6,093	(13,742)	(450)	14,046	56,350	13,742	323,918	(391)	70,143	323,468	63,668
May-13	(43,88)	(356)	7,256	4,801	(11,871)	(663)	12,525	45,290	11,871	393,604	(356)	57,348	392,941	69,474
Jun-13	23.49	(251)	5,869	5,307	(10,948)	(662)	14,767	43,066	10,948	462,366	(251)	54,243	461,724	66,783
Jul-13	(291,55)	(155)	7,288	4,902	(11,871)	(778)	11,496	40,943	11,871	526,695	(155)	53,143	525,916	64,192
Aug-13	(73,67)	(158)	6,966	5,475	(12,149)	(718)	42,186	40,854	12,149	621,894	(158)	53,296	621,176	95,259
Sep-13	(78,98)	(79)	5,919	6,118	(11,418)	(653)	(103)	38,953	11,418	672,163	(79)	50,590	671,510	50,335
Oct-13	(166)	(166)	5,480	5,647	(10,926)	(1,915)	(6,745)	43,605	10,926	719,948	(1,297)	54,731	718,034	46,523
Nov-13	(220)	(1,041)	5,602	4,731	(9,875)	(2,717)	(17,585)	49,498	9,875	761,736	(1,041)	59,831	759,019	40,965
Dec-13	(3,542)	(1,325)	6,390	6,545	(11,780)	(6,429)	(46,097)	58,057	11,780	785,475	(1,325)	70,992	779,047	20,028
Jan-14	(180)	(896)	5,849	5,708	(10,842)	(6,760)	(60,701)	41,285	10,842	776,901	(896)	52,842	770,111	(6,936)
Feb-14	(2,272)	(745)	(5,849)	(22)	5,785	(9,894)	(79,688)	(45)	(5,785)	681,384	(745)	(5,916)	681,491	(66,621)
Mar-14	(888)	(721)		(7)	6	(11,505)	(64,007)	(57)	(6)	619,973	(721)	(64)	608,468	(73,023)
Apr-14	(976)	(418)		(5)	6	(12,062)	(64,007)	13	(5)	555,974	418	8	503,912	(64,557)
May-14	(320)	(405)		(9)	8	(11,978)	(40,750)	(79)	(8)	515,137	405	(98)	503,159	(40,753)
Jun-14	(663)	(262)		(38)	38	(12,380)	(41,158)	(9)	(38)	473,932	262	(47)	461,552	(41,607)
GRA True-up Rider Adjustment for 2013 (2)						(12,380)				(313,068)			(325,448)	(787,000)
GRA True-up Rider Adjustment for Jan-Jun, 2014 (2)						(12,380)				289,000			(36,448)	289,000
GRA True-up Rider Adjustment for Jan-Jun, 2014 (2)						(12,380)				(24,068)			(36,448)	

Notes:

1. While preparing the GRA Compliance filing in spring 2011, it was noted that during 2011 the RS 32 SS Adjustment calculation added, instead of subtracted, 1.1 cents to GRA approved Rate Schedule 32 (Secondary Energy) rates. The reversal of this error benefits ratepayers by \$12,140 and is recorded as a correction to the December 2012 ending balance.

2. GRA True-up adjustment per YUB Board Order 2014-29 and AET's Letter to the YUB dated July 18, 2014.