

May 5, 2015

Mr. Bruce McLennan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. McLennan:

Re: Rate Change – Rider F - Fuel Adjustment Rider – Effective June 1, 2015

Pursuant to the *Rider F – Fuel Adjustment Rider & Deferred Fuel Price Variance Policy* (the "Rider F Policy") and direction provided by Order 2011-15, Yukon Electrical Company Limited and Yukon Energy Corporation (the "Companies") hereby notify the Board and interested parties of a decrease in the Diesel Fuel Price Variance Rider ("Rider F") from 0.00 cents per kW.h to refund rate of 0.286 cents per kW.h based on the attached forecast. This rate change will be effective for bills rendered on, or after, June 1, 2015.

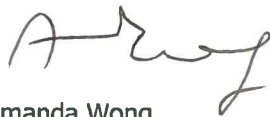
Pursuant to the Rider F Policy, when the Diesel Fuel Price Variance Account ("DFPVA") approaches or reaches the \$200,000 threshold, the Companies must inform the Board (and interested parties to the Companies' 2009 Phase II tariff application, or most recent application process) of the Companies' intention to implement a Rider F rate change.

The Companies have enclosed as an attachment to this rate change advisory an EXCEL spreadsheet to assist interested parties in understanding the supporting calculations for the rate change.

We trust that if the Board or any interested party has questions regarding this Rider F rate change, they will contact one of the undersigned.

Yours truly,

ATCO ELECTRIC YUKON



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YUKON ENERGY CORPORATION



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YUKON

ATCO Yukon Electric Yukon					
Yukon Energy Corporation					
Rider F Calculation					
As At April 30, 2015					
(Forecast Implementation Date in CIS = June 1, 2015)					
ATCO Electric Yukon					
	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers - as at March 31, 2015					(206,172)
Apr-15				(131,716)	
May-15	116.18	104.57	414,690	(48,146)	
Jun-15	116.18	104.57	412,317	(47,870)	
Jul-15	116.18	104.57	377,204	(43,793)	
Aug-15	116.18	104.57	428,600	(49,760)	
Sep-15	116.18	104.57	428,112	(49,704)	
Oct-15	116.18	104.57	471,648	(54,758)	
Nov-15	116.18	104.57	541,515	(62,870)	
Dec-15	116.18	104.57	563,031	(65,368)	
Jan-16	116.18	104.57	615,526	(71,463)	
Feb-16	116.18	104.57	529,233	(61,444)	
Mar-16	116.18	104.57	514,689	(59,755)	
Apr-16	116.18	104.57	473,545	(54,979)	
Sub total			5,770,110	(801,626)	(801,626)
AEY Shortfall (Over-collection)					(1,007,798)
Yukon Energy Corporation					
	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt
Due From (To) Customers - as at March 31, 2015					237
Apr-15	Estimated Net DFPV & Collections			(2,314)	
May-15	Estimated Net DFPV & Collections			(2,269)	-
Jun-15	107.47	90.47	11,523	(1,959)	9,600
Jul-15	107.47	90.47	11,523	(1,959)	5,600
Aug-15	107.47	90.47	11,523	(1,959)	4,800
Sep-15	107.47	90.47	11,523	(1,959)	8,800
Oct-15	107.47	90.47	11,523	(1,959)	3,600
Nov-15	107.47	90.47	11,523	(1,959)	6,800
Dec-15	107.47	90.47	136,368	(23,183)	8,800
Jan-16	107.38	90.38	11,020	(1,873)	12,000
Feb-16	107.38	90.38	90,364	(15,362)	7,200
Mar-16	107.38	90.38	407,739	(69,316)	6,000
Apr-16	107.38	90.38	487,083	(82,804)	5,600
Sub total			1,201,714	(208,874)	78,800
YEC Shortfall (Over-collection)					(129,837)
Combined YEC/AEY Shortfall (Over-collection)					(1,137,635)
Forecast Retail Sales (kwh's) - Apr.2015-Apr.2016					
	AEY				330,612,073
	YEC - Retail				34,068,412
	YEC - Industrial				33,030,543
	Total				397,711,028
Rider F Rate	- price per kwh (cents) to recover forecast shortfall by April 30, 2016				(0.28605)