

February 7, 2023

Mr. Richard Buchan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. Buchan:

Re: Rider F - Quarterly Report - Period Ending December 31, 2022

Yukon Utilities Board ("Board") Order 2010-13 directs the companies as follows:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

Please find attached a quarter-end report regarding the Companies' combined Diesel and LNG Fuel Price Variance ("Rider F") account balance for the period ended December 31, 2022. The account balance exceeds the \$200,000 threshold set by the Board, therefore, on November 29, 2022 the Companies filed Rider F rate change advisory letter with the Board with Rider F rate of 1.635 cents/kWh effective January 1, 2023 to address the account balance.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON



Shannon Cragg
Manager, Financial Services, North of 60
Shannon.cragg@atco.com

YUKON ENERGY CORPORATION



Ed Mollard
Vice President, Finance and
Chief Financial Officer
Ed.Mollard@yec.yk.ca

Rider F – Quarterly Report
For the Period Ended – December 31, 2022

Combined Company Balance					
	Fuel Price Variance	RS 32 – SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-21				(2,089,658)	
YEC 2021 GRA Adjustment		-	-	(83,355)	
YEC 2021 GRA True-up		-	-	1,326,755	
Revised Dec- 21 Balance		-	-	(846,257)	
Jan-22	(1,069,093)	-	(7)	(1,915,357)	(1,069,100)
Feb-22	(84,048)	-	-	(1,999,405)	(84,048)
Mar-22	(259,937)	-	(93)	(2,259,435)	(260,030)
Apr-22	(245,551)	-	(35)	(2,505,021)	(245,586)
May-22	(414,540)	-	-	(2,919,561)	(414,540)
Jun-22	(296,867)	-	-	(3,216,428)	(296,867)
Jul-22	(247,342)	-	-	(3,463,770)	(247,342)
Aug-22	(298,610)	-	133,895	(3,628,484)	(164,715)
Sep-22	(342,588)	-	273,550	(3,697,523)	(69,039)
Oct-22	(705,756)	-	295,275	(4,108,003)	(410,481)
Nov-22	(1,107,816)	-	326,746	(4,889,073)	(781,070)
Dec-22	(2,309,544)	-	515,583	(6,683,035)	(1,793,962)

Notes:

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.

Effective Date		Rider F (¢ / kWh)
August 1, 2022	December 31, 2022	0.865 cents per kWh charge
January 1, 2023	Current	1.635 cents per kWh charge