



September 20, 2023

Mr. Richard Buchan, Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon Y1A 6L3

Dear Mr. Buchan:

**Re: Rider F - Quarterly Report - Period Ending June 30, 2023**

Yukon Utilities Board ("Board") Order 2010-13 directs the companies as follows:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

Please find attached the Q2 2023 report regarding the Companies' combined Diesel and LNG Fuel Price Variance ("FPVA/Rider F") account balance. The account balance exceeded the +/- \$200,000 threshold set by the Board, therefore, to address the account balance, on November 29, 2022 the Companies filed Rider F rate change advisory letter with the Board with Rider F rate of 1.635 cents/kWh effective January 1, 2023.

The Board in its letter dated July 6, 2023 noted that "in the YEC Excel workbook, the totals from the YEC fuel variance calculations spreadsheet (columns C-E, row 207) do not match the totals in the FPVA Q1 2023 spreadsheet (column B rows 7-9). The Utilities, on a go forward basis, are to provide a reconciliation and explanation between the two worksheets." The numbers in the "FPVA 2023 balance" tab of the excel file are now linked to the YEC Fuel variance calculations with the explanation note added under the table for the variances in the monthly numbers [the variance for January 2023 in column B was corrected in the February 2023 row and the total for Jan-Feb at \$431,665 reconciles to Jan-Feb fuel variance in "YEC Fuel variance calculations" tab].

The Board in its letter also noted that AEY "will provide a continuity schedule (for the interim period since its last compliance filing) for its DFPVA starting with the next quarterly filing." Attachment 2 to this report includes a continuity schedule for AEY fuel variance calculations since its last compliance filing. During the review, AEY identified an error in fuel variance calculations. AEY has corrected the necessary working papers and the variance is reflected in the FPVA balance as an adjustment.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON

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Director, Regulatory

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YUKON ENERGY CORPORATION

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Rider F – Quarterly Report  
For the Period Ended – June 30, 2023

Combined Company Balance					
	Fuel Price Variance <sup>1</sup>	RS 32 – SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-22				(6,684,651)	
Jan-23	(906,386)	-	723,510	(6,867,527)	(182,876)
Feb-23	(397,005)	-	770,289	(6,494,243)	373,284
Mar-23	(522,603)	-	838,863	(6,177,982)	316,261
Apr-23	(379,851)	-	798,505	(5,759,329)	418,654
May-23	(141,719)	-	608,568	(5,292,480)	466,849
Jun-23	(397,507)	-	519,121	(5,170,865)	121,614

(1) Including AEY's correction adjustment

**Notes:**

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.

Effective Date		Rider F (¢ / kWh)
August 1, 2022	December 31, 2022	0.865 cents per kWh charge
January 1, 2023	Current	1.635 cents per kWh charge