

YUKON ENERGY CORPORATION
UTILITY INCOME AND RATE OF RETURN
For The Year Ended December 31
(\$000s)

	2020
Utility Revenue	
Utility Electric Sales	60,014
Other Revenue	(965)
Total	59,049
Utility Expense	
Labour	12,444
Non-Labour	
Operations and Maintenance	8,658
Administration	3,619
Insurance	1,345
Donations	163
Fuel	11,683
Purchased Power	49
Total Operating and Maintenance Costs	37,960
Depreciation & Amortization	
Fixed Asset Depreciation	12,500
Amortization of Deferred Costs (incl. RFID)	5,588
Amortization of Contribution for Extensions	(5,902)
Amortization of Fire Insurance Gain	(262)
Other Taxes	739
Total Expenses	50,624
Less: Donations	163
Disallowed Depreciation	44
2017 Labour adjustment	
Total	50,417
Utility (Regulatory) Income	8,631
Net Rate Base	299,852
Rate Of Return on Capital	2.88%
<i>Rate of Return on Equity</i>	2.73%
<i>Cost of Debt</i>	2.98%

YUKON ENERGY CORPORATION
COMPUTATION OF NET RATE BASE
For The Year Ended December 31
(\$000s)

	2020
Property, Plant and Equipment	667,962
Less: Work in progress (includes deferred cost WIP)	59,055
Accumulated Depreciation	184,570
Reserve for Future Removal and Site Restoration	2,738
Deferred Fire Gain	4,180
Customer Contributions (excluding for WIP)	168,025
Subtotal	249,394
Add: Deferred Study, Relicensing & Regulatory Costs	35,845
Accumulated Disallowed Depreciation	344
Less: Disallowed Assets	1,152
Reserve for Injuries and Damages	(1,756)
Net balance at year end	286,186
Mid-year balance	289,637
Add: Allowance for Working Capital	6,626
Mid-Year Rate Case Expense	3,590
Net Rate Base	299,852

YUKON ENERGY CORPORATION
WORKING CAPITAL CALCULATION
For The Year Ended December 31
(\$000s)

	2020
Working Capital	
Operation and Maintenance	37,960
Add: Other Taxes	739
Less: Donations and Disallowed expenses	163
Allowable Operating Expense	38,537
Allowance: Operating Expense (27/365 * Allowable Operating Expense)	2,851
Three Year Average Inventory	3,941
GST Impact	(166)
Total Working Capital	6,626

YUKON ENERGY CORPORATION
RECONCILIATION OF UTILITY INCOME TO NET EARNINGS
For The Year Ended December 31
(\$000s)

	2020
Utility Income	8,631
Add Non Utility Income:	
Allowance for Funds Used During Construction	854
Other Income	-
Sub-Total	9,486
Less Non Utility Expenses:	
Long Term Interest	5,729
Other Interest	3,626
Capital Lease Interest	-
Donations	163
Disallowed Expenses	53
Disallowed Depreciation	44
Net Earnings	(128)

YUKON ENERGY CORPORATION
SUMMARY OF CAPITAL ASSETS
For The Year Ended December 31
(\$000s)

	2020
Capital Assets	
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Land	1,715
Hydroelectric and Thermal Plants	374,434
Transmission	213,281
Distribution	19,383
Buildings, Office and General Equipment	27,480
Transportation	6,468
Construction Work-in-Progress	25,201
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Cost	667,962
Less: Accumulated Depreciation	184,570
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Net Book Value	483,391
Less: Net Contribution for Extensions	168,025
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Net Capital Assets	315,366
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YUKON ENERGY CORPORATION
COST OF CAPITAL CALCULATION
For The Year Ended December 31
(%)

2020	Capital Ratio	Cost	Return Component
Mid-year Long Term Debt	59.3	2.98	1.767
Mid-year Common Equity	40.7	2.73	1.112
	100.0		2.88