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File: 3305-02-04

February 25, 2020

Yukon Utilities Board
Box 31728
Whitehorse, YT
Y1A 6L3

Attention: Mr. Robert Laking, Chair

Re: Quarterly Adjustment to Secondary Sales Rates as of April 1, 2020

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after April 1, 2020.

April 1, 2020 Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for April 1, 2020 is based on the published Yukon Territorial Government – Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of February 2020. The lowest value of the three (net of GST) is the “Oil Price Index”. The three reported values (including GST) are as follows:

| | |
|-------------------|-------------------|
| January 15, 2020 | = \$ 1.327 /litre |
| January 29, 2020 | = \$ 1.259 /litre |
| February 12, 2020 | = \$ 1.307 /litre |

Consequently the Oil Price Index for the April 1, 2020 rate is 119.90 cents/litre (the January 29, 2020 value of 125.90 cents/litre less the GST included in that value). An Oil Price Index of 119.90 cents/litre equals a Secondary Energy price of 8.4 cents/kWh (compared to the January 1, 2020 revised price of 8.2 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy price of 7.3 cents/kWh (compared to the January 1, 2020 revised price of 7.1 cents/kWh).

| | Jan 1 Rate | Increase | April 1 Rate |
|-----------------------------------|-------------------|-----------------|---------------------|
| Secondary Energy | 8.2 cents/kWh | 0.2 cents/kWh | 8.4 cents/kWh |
| Wholesale Secondary Energy | 7.1 cents/kWh | 0.2 cents/kWh | 7.3 cents/kWh |

Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board. The updated Rate Schedule 32 rate sheet will also be posted on Yukon Energy’s website. Secondary Retail customers will be notified by a billing advisory message on their monthly bill when their retail account is actively in service.

Current Status of Secondary Sales

At the present time, YEC is not forecasting any secondary sales availability for non-SCADA connected customers this year due to low water conditions in certain reservoirs and a corresponding lack of surplus hydro.

Sincerely,



Ed Mollard
Chief Financial Officer

Email copy: ATCO Electric Yukon