

B23

YEC/YECL PHASE II APPLICATION  
YEC SEPARATE PANEL - RATE DESIGN  
UNDERTAKING, OCTOBER 6 AFTERNOON SESSION, TRANSCRIPT PAGE 337  
RIDER F CALCULATIONS - 2005 TO PRESENT

YUKON UTILITIES BOARD		
EXHIBIT B23		
DAY	ENTERED BY	DATE
		OCT. 7 '10



The Yukon Electrical Company Limited  
An ATCO Company

June 15, 2005

Yukon Utilities Board  
P.O. Box 6070  
Whitehorse, Yukon  
Y1A 1A3

COPY

Attention: Mr. Brian Morris, Chair

Dear Sir,

Pursuant to Section 8 of OIC 1995/90 and due to the increases in diesel fuel prices, The Yukon Electrical Company Limited and Yukon Energy Corporation are hereby notifying the Board of an increase in the automatic fuel price adjustment rider (Rider F) from \$ 0.5867 per kW.h to \$ 0.7909 per kW.h based on the attached forecast. The increase will be effective for bills rendered on or after July 1, 2005.

The Companies are currently owed approximately \$290,742 in cumulative price variance shortfalls and also expect to incur, on average, approximately \$155,000 per month in charges in excess of the forecast fuel prices currently recovered from rates.

The Companies also note that any change to the 2005 Yukon Energy diesel price arising from a decision by the YUB regarding Yukon Energy's 2005 Revenue Requirement and Related Matters Application will impact the 2005 fuel variance as of January 1, 2005. As well, the possible use of Rider F to normalize the revenue from Secondary Sales customers will impact the determination of the rider. The impact arising from a Board decision on these matters is expected to be small in relation to the size of the Rider calculated. However, until a decision is rendered by the Board, no impacts will be included in the current determination of Rider F but rather will be included once an Order has been rendered.


Based on the attached forecast, the Companies expect Rider F to continue at the new adjusted level through to June 30, 2006. As in the past, the Companies commit to review the situation on an ongoing basis to ensure the balance in the account is reasonable.

Yours sincerely,

The Yukon Electrical Company Limited

  
Doug Tenney  
General Manager

Yukon Energy Corporation

  
David Morrison  
President and CEO

Encl.

**The Yukon Electrical Company Limited  
Yukon Energy Corporation  
Rider F Calculation  
June 1, 2005**

**The Yukon Electrical Company Limited**

	Fuel Price in Rates (Cents)	Forecast Fuel Price (Cents)	Forecast Litres	Monthly Shortfall	
Due (to) from customers May 31, 2005					284,507.85
Anticipated shortfall					
June 2005		Estimated Net Variance after collections		\$ 40,000.00	
July 2005	33.32	65.09	417,523	\$ 132,633.40	
August 2005	32.79	64.18	415,423	\$ 130,390.77	
September 2005	32.90	64.30	441,969	\$ 138,760.98	
October 2005	33.97	66.20	448,083	\$ 144,410.20	
November 2005	33.50	65.78	467,751	\$ 150,967.78	
December 2005	33.26	65.10	511,936	\$ 162,987.42	
January 2006	33.00	64.76	580,908	\$ 184,517.01	
February 2006	34.00	66.52	517,562	\$ 168,308.95	
March 2006	33.48	65.57	482,610	\$ 154,906.21	
April 2006	33.84	66.27	439,921	\$ 142,644.69	
May 2006	34.18	66.92	404,413	\$ 132,417.15	
June 2006	33.58	65.51	416,900	\$ 133,092.32	
<b>Total</b>					<b><u>\$ 1,816,036.89</u></b>

YECL shortfall \$ 2,100,544.74

**Yukon Energy Corporation**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due (to) from customers May 31, 2005					6,234.00
Anticipated shortfall					
June 2005		Estimated Net Variance after collections		\$ (11,000.00)	
July 2005	32.78	66.15	18,867	\$ 6,295.92	
August 2005	32.78	66.15	18,971	\$ 6,330.62	
September 2005	32.78	66.15	19,940	\$ 6,653.98	
October 2005	32.78	66.15	16,315	\$ 5,444.32	
November 2005	32.78	66.15	17,383	\$ 5,800.71	
December 2005	32.78	66.15	18,957	\$ 6,325.95	
January 2006	32.78	66.15	21,313	\$ 7,112.15	
February 2006	32.78	66.15	18,655	\$ 6,225.17	
March 2006	32.78	66.15	20,477	\$ 6,833.17	
April 2006	32.78	66.15	20,339	\$ 6,787.12	
May 2006	32.78	66.15	19,025	\$ 6,348.64	
June 2006	32.78	66.15	20,909	\$ 6,977.33	
<b>Total</b>					<b><u>66,135.09</u></b>

YEC Shortfall 72,369.09

Combined YEC/YECL shortfall 2,172,913.82

Forecast KWH - July 1, 2005 - June 30, 2006

YECL	246,627,980
YEC	28,098,569

2005 - 2006 planned kwh's - July 1, 2005 - June 30, 2006 274,726,550

Price per kwh (cents) to recover 100% of shortfall to July 31, 2006 0.790936961



The Yukon Electrical Company Limited  
An ATCO Company

2700-05-01

February 7, 2006

Yukon Utilities Board  
P.O. Box 31728  
Whitehorse, Yukon  
Y1A 1A3

COPY

Attention: Ms. Wendy Shanks, Acting Chair

Dear Ms. Shanks:

Pursuant to Section 8 of OIC 1995/90 and due to the increases in diesel fuel prices, The Yukon Electrical Company Limited and Yukon Energy Corporation are hereby notifying the Board of an increase in the automatic fuel price adjustment rider (Rider F) from 0.7909 cents per kW.h to 1.2799 cents per kW.h based on the attached forecast. The increase will be effective for bills rendered on or after March 1, 2006.

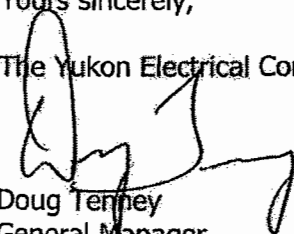
As of January 31, 2006, the Companies are owed approximately \$635,000 in cumulative fuel price variance shortfalls. We also expect to incur, on average, approximately \$240,000 per month in charges in excess of the forecast fuel prices currently included in rates.

As described in Yukon Energy's 2005 Revenue Requirements Application, this is the first Rider F calculation that includes a component for the variance between the forecast and actual secondary sales rates. As the actual 2005 rate was higher than the forecast rate, a favourable variance of \$18,761 was created to offset the cumulative negative fuel variance. Between February 2006 and February 2007, a favourable secondary sales variance of approximately \$211,000 has been forecast.


Based on the attached forecast, the Companies expect Rider F to continue at the new adjusted level through to February 28, 2007. As in the past, the Companies commit to review the situation on an ongoing basis to ensure the balance in the account and the collections from ratepayers is reasonable.

Yours sincerely,

The Yukon Electrical Company Limited

  
Doug Tenney  
General Manager

Yukon Energy Corporation

  
David Morrison  
President and CEO

Encl.

Serving the Yukon since 1901

**The Yukon Electrical Company Limited**  
**Yukon Energy Corporation**  
**Rider F Calculation**  
**As At January 31, 2006**  
**(Forecast Implementation Date in CIS = March 1, 2006)**

<b>The Yukon Electrical Company Limited</b>					
	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers - as at January 31, 2006					675,363
Feb-06	Estimated Net			50,000	
Mar-06	33.48	85.92	479,987	251,695	
Apr-06	33.84	83.75	454,098	226,627	
May-06	34.18	83.84	428,642	212,877	
Jun-06	33.58	83.03	442,714	218,936	
Jul-06	33.32	84.12	411,906	209,241	
Aug-06	32.79	83.20	458,014	230,874	
Sep-06	32.90	82.87	453,359	226,529	
Oct-06	33.97	82.36	447,008	216,329	
Nov-06	33.50	85.08	519,092	267,759	
Dec-06	33.26	84.94	568,107	293,624	
Jan-07	33.00	83.18	612,509	307,372	
Feb-07	34.00	83.35	561,654	277,151	
<b>Sub total</b>				<b>2,989,012</b>	
<b>YECL Shortfall</b>					<b><u>3,664,375</u></b>
<b>Yukon Energy Corporation</b>					
	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt
Due From (To) Customers - as at January 31, 2006					(39,554)
Feb-06	Estimated Net			(10,000)	(33,620)
Mar-06	0.5995	80.00	21,231	16,858	(29,913)
Apr-06	0.5995	72.06	20,409	14,584	(13,821)
May-06	0.5995	72.06	19,520	13,949	(10,914)
Jun-06	0.5995	72.06	21,602	15,437	(8,921)
Jul-06	0.5995	72.06	24,449	17,471	(7,134)
Aug-06	0.5995	72.06	22,837	16,319	(7,227)
Sep-06	0.5995	72.06	24,852	17,759	(10,856)
Oct-06	0.5995	72.06	19,473	13,916	(13,050)
Nov-06	0.5995	72.06	20,682	14,779	(17,004)
Dec-06	0.5995	72.06	22,730	16,243	(19,363)
Jan-07	0.5995	72.06	24,383	17,424	(20,241)
Feb-07	0.5995	72.06	22,773	16,274	(19,211)
<b>Sub total</b>				<b>181,014</b>	<b>(211,274)</b>
<b>YEC Shortfall</b>					<b><u>(69,815)</u></b>
<b>Combined YEC/YECL shortfall</b>					<b><u>3,594,561</u></b>
2006 - 2007 Forecast Retail Sales (kwh's) - March 1, 2006 - February 28, 2007					
	YECL				252,400,000
	YEC				28,453,016
	Total				<b><u>280,853,016</u></b>
<b>Rider F rate</b>	- price per kwh (cents) to recover 100% of shortfall to February 28, 2007				<b><u>1.279872601</u></b>



The Yukon Electrical Company Limited  
An ATCO Company

November 20, 2006

Yukon Utilities Board  
P.O. Box 31728  
Whitehorse, Yukon  
Y1A 1A3

Attention: Ms. Wendy Shanks, Acting Chair

Dear Ms. Shanks:

Pursuant to Section 8 of OIC 1995/90, Yukon Electrical Company Limited and Yukon Energy Corporation (the Companies) are hereby notifying the Board of a decrease in the automatic fuel price adjustment rider (Rider F) from 1.2799 cents per kW.h to .9638 cents per kW.h based on the attached forecast. The decrease will be effective for bills rendered on or after December 1, 2006.

Rider F collections since March 1, 2006 have reduced the accumulated deficit for fuel price variance down from \$657,000 so that as of October 31, 2006, the Companies are owed approximately \$35,000 in cumulative fuel price variance shortfalls. We expect to incur, on average, charges of approximately \$245,000 per month in excess of the forecast fuel prices currently included in rates. This monthly fuel variance is forecast to be offset by a favorable Secondary Sales rate variance averaging \$19,000 per month for a combined variance of \$226,000 per month.

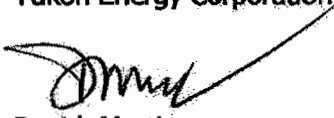
Based on the attached forecast, the Companies expect Rider F to continue at the new adjusted level through to November 2007. As in the past, the Companies commit to review the situation on an ongoing basis to ensure the balance in the account and the collections from ratepayers is reasonable.

Yours sincerely,

The Yukon Electrical Company Limited

  
Doug Tenney  
General Manager

Yukon Energy Corporation

  
David Morrison  
President and CEO

Encl.

WHITEHORSE  
2007



OFFICIAL SUPPLIER -  
FOURNISSEUR OFFICIEL

**The Yukon Electrical Company Limited  
Yukon Energy Corporation  
Rider F Calculation  
As At October 31, 2006  
(Forecast Implementation Date in CIS = December 1, 2006)**

**The Yukon Electrical Company Limited**

	<b>Fuel Price in Rates</b>	<b>Forecast Fuel Price</b>	<b>Forecast Litres</b>	<b>Monthly Shortfall</b>	
<b>Due From (To) Customers - as at October 31, 2006</b>					
Nov-06	Estimated Net			74,500	
Dec-06	33.26	83.56	568,107	285,767	
Jan-07	33.00	83.56	607,281	307,041	
Feb-07	34.00	83.56	561,654	278,356	
Mar-07	33.48	83.56	479,987	240,377	
Apr-07	33.84	83.56	454,098	225,778	
May-07	34.18	83.56	428,642	211,663	
Jun-07	33.58	83.56	442,714	221,268	
Jul-07	33.32	83.56	411,906	206,942	
Aug-07	32.79	83.56	458,014	232,534	
Sep-07	32.90	83.56	453,359	229,672	
Oct-07	33.97	83.56	447,008	221,671	
Nov-07	33.50	83.56	519,092	259,857	
<b>Sub total</b>				<b>2,995,427</b>	<b>2,995,427</b>
<b>YECL Shortfall</b>					<b>3,029,965</b>

**Yukon Energy Corporation**

	<b>Fuel Price in Rates</b>	<b>Forecast Fuel Price</b>	<b>Forecast Litres</b>	<b>Monthly Shortfall</b>	<b>Secondary Sales Adjmt</b>
<b>Due From (To) Customers - as at October 31, 2006</b>					
Nov-06	Estimated Net			(50,000)	-
Dec-06	59.95	78.68	11,374	2,130	(25,766)
Jan-07	59.95	78.68	12,083	2,263	(27,665)
Feb-07	59.95	78.68	11,114	2,082	(25,518)
Mar-07	59.95	78.68	10,802	2,023	(23,373)
Apr-07	59.95	78.68	10,167	1,904	(19,081)
May-07	59.95	78.68	9,765	1,829	(15,380)
Jun-07	59.95	78.68	10,793	2,021	(11,997)
Jul-07	59.95	78.68	12,559	2,352	(9,232)
Aug-07	59.95	78.68	11,657	2,183	(10,977)
Sep-07	59.95	78.68	12,861	2,409	(15,320)
Oct-07	59.95	78.68	9,557	1,790	(18,669)
Nov-07	59.95	78.68	10,763	2,016	(23,430)
<b>Sub total</b>				<b>(24,997)</b>	<b>(226,408)</b>
<b>YEC Shortfall</b>					<b>(251,404)</b>
<b>Combined YEC/YECL shortfall</b>					<b>2,778,560</b>

2006 - 2007 Forecast Retail Sales (kwh's) - December 1, 2006 - November 30, 2007

YECL	260,000,000
YEC	28,301,881
<b>Total</b>	<b>288,301,881</b>
<b>Rider F rate</b>	<b>- price per kwh (cents) to recover 100% of shortfall to November 30, 2007</b>
	<b>0.963767648</b>



The Yukon Electrical Company Limited  
An ATCO Company

April 16, 2008

Yukon Utilities Board  
P.O. Box 31728  
Whitehorse, Yukon  
Y1A 1A3

Attention: Ms. Wendy Shanks, Chair

Dear Ms. Shanks:


Pursuant to Section 8 of OIC 1995/90, Yukon Electrical Company Limited and Yukon Energy Corporation (the Companies) are hereby notifying the Board of an increase in the automatic fuel price adjustment rider (Rider F) from .9638 cents per kW.h to 1.233 cents per kW.h based on the attached forecast. The increase will be effective for bills rendered on or after May 1, 2008.

Due to actual fuel prices being significantly higher than fuel prices provided for in rates, the diesel fuel price variance has increased over the past 4 months driving the deficit owing from ratepayers to the companies up to \$224,616 at the end of March 2008. This variance will continue to grow with current and rising fuel prices at the existing Rider F rate of .9638 cents per kWh.

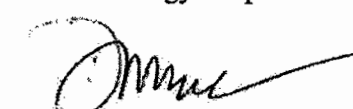
Based on the attached forecast, the Companies expect Rider F to continue at the new adjusted level through to April 2009. As in the past, the Companies commit to review the variables impacting Rider F on an ongoing basis to ensure the balance in the account and the collections from ratepayers is reasonable.

Yours sincerely,

The Yukon Electrical Company Limited

  
Jerome Babyn  
General Manager

Yukon Energy Corporation

  
David Morrison  
President and CEO

Encl.



**The Yukon Electrical Company Limited  
Yukon Energy Corporation  
Rider F Calculation  
As At March 31, 2008  
(Forecast Implementation Date in CIS = May 1, 2008)**

<b>The Yukon Electrical Company Limited</b>					
	<b>Fuel Price in Rates</b>	<b>Forecast Fuel Price</b>	<b>Forecast Litres</b>	<b>Monthly Shortfall</b>	
Due From (To) Customers - as at March 31, 2008					
Apr-08	Estimated Net			250,000	
May-08	33.73	96.56	446,685	280,651	
Jun-08	33.40	96.56	417,188	263,478	
Jul-08	34.92	96.56	420,249	259,050	
Aug-08	32.88	96.56	414,012	263,633	
Sep-08	33.94	96.56	433,963	271,764	
Oct-08	33.98	96.56	470,103	294,197	
Nov-08	34.16	96.56	547,955	341,932	
Dec-08	35.00	96.56	618,229	380,612	
Jan-09	33.43	96.56	576,926	364,217	
Feb-09	34.28	96.56	514,615	320,494	
Mar-09	35.38	96.56	522,506	319,693	
Apr-09	32.88	96.56	451,015	287,227	
<b>Sub total</b>				<b>3,896,946</b>	<b>3,896,946</b>
<b>YECL Shortfall</b>					<b>4,121,562</b>

<b>Yukon Energy Corporation</b>						
	<b>Fuel Price in Rates</b>	<b>Forecast Fuel Price</b>	<b>Forecast Litres</b>	<b>Monthly Shortfall</b>	<b>Secondary Sales Adjmt</b>	
Due From (To) Customers - as at March 31, 2008						
Apr-08	Estimated Net			(45,000)	-	
May-08	59.95	88.66	17,992	5,166	(37,201)	
Jun-08	59.95	88.66	21,219	6,092	(30,665)	
Jul-08	59.95	88.66	23,017	6,608	(19,236)	
Aug-08	59.95	88.66	21,644	6,214	(21,576)	
Sep-08	59.95	88.66	23,794	6,831	(28,553)	
Oct-08	59.95	88.66	18,087	5,193	(35,660)	
Nov-08	59.38	81.70	46,124	10,295	(44,710)	
Dec-08	59.40	82.00	48,198	10,890	(48,235)	
Jan-09	59.42	82.21	49,749	11,336	(54,111)	
Feb-09	59.34	81.23	53,996	11,818	(51,142)	
Mar-09	59.34	81.26	54,246	11,890	(47,667)	
Apr-09	59.95	88.66	20,189	5,796	(48,644)	
<b>Sub total</b>				<b>53,128</b>	<b>(467,400)</b>	<b>(414,272)</b>
<b>YEC Shortfall</b>						<b>(414,272)</b>

**Combined YEC/YECL shortfall** **3,707,290**

2008-2009 Forecast Retail Sales (kwh's) - May 1, 2008 - April 30, 2009		
YECL		271,266,000
YEC		29,304,299
<b>Total</b>		<b>300,570,299</b>

**Rider F rate** - price per kwh (cents) to recover 100% of shortfall to April 30, 2009 **1.233418745**



The Yukon Electrical Company Limited  
An ATCO Company

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July 10, 2008

Yukon Utilities Board  
P.O. Box 31728  
Whitehorse, Yukon  
Y1A 1A3

Attention: Ms. Wendy Shanks, Chair

Dear Ms. Shanks:


Pursuant to Section 8 of OIC 1995/90, Yukon Electrical Company Limited and Yukon Energy Corporation (the Companies) are hereby notifying the Board of an increase in the automatic fuel price adjustment rider (Rider F) from 1.233 cents per kW.h to 1.860 cents per kW.h based on the attached forecast. The increase will be effective for bills rendered on or after August 1, 2008.

Due to actual fuel prices being significantly higher than fuel prices provided for in rates, the diesel fuel price variance has continued to increase over the past 3 months driving the deficit owing from ratepayers to the companies up to \$505,000 at the end of June 2008. This variance will continue to grow with current and rising fuel prices at the existing Rider F rate of 1.233 cents per kWh.


Based on the attached forecast, the Companies expect Rider F to continue at the new adjusted level until the completion of the General Rate Applications. At this point the Rider will be adjusted accordingly.

Yours sincerely,

The Yukon Electrical Company Limited

  
Jerome Babyn  
General Manager

Yukon Energy Corporation

  
David Morrison  
President and CEO

Encl.

**The Yukon Electrical Company Limited  
Yukon Energy Corporation  
Rider F Calculation  
As At June 30, 2008  
(Forecast Implementation Date in CIS = August 1, 2008)**

**The Yukon Electrical Company Limited**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers - as at June 30, 2008					
Jul-08	Estimated Net			150,000	504,626
Aug-08	32.88	125.00	446,954	411,723	
Sep-08	33.94	125.00	438,421	399,243	
Oct-08	33.98	125.00	473,011	430,541	
Nov-08	34.16	125.00	502,146	456,157	
Dec-08	35.00	125.00	607,319	546,617	
Jan-09	33.43	125.00	504,558	462,026	
Feb-09	34.28	125.00	508,574	461,370	
Mar-09	35.38	125.00	490,743	439,826	
Apr-09	32.88	125.00	427,616	393,940	
May-09	33.73	125.00	400,548	365,579	
Jun-09	33.40	125.00	406,044	371,918	
Jul-09	34.92	125.00	400,198	360,507	
<b>Sub total</b>				<b>5,249,447</b>	<b>5,249,447</b>
<b>YECL Shortfall</b>					<b>5,754,073</b>

**Yukon Energy Corporation**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt	
Due From (To) Customers - as at June 30, 2008						
Jul-08	Estimated Net				(45,000)	
Aug-08	59.95	95.05	22,630	7,943	(33,443)	
Sep-08	59.95	95.05	24,800	8,705	(44,257)	
Oct-08	59.95	95.05	19,207	6,742	(55,273)	
Nov-08	59.38	88.95	49,497	14,635	-	
Dec-08	59.40	89.18	51,456	15,323	-	
Jan-09	59.42	89.34	52,850	15,812	-	
Feb-09	59.34	88.52	57,831	16,876	-	
Mar-09	59.34	88.52	57,829	16,876	-	
Apr-09	59.95	95.05	21,195	7,439	-	
May-09	59.95	95.05	19,332	6,786	(58,592)	
Jun-09	59.95	95.05	22,321	7,835	(47,841)	
Jul-09	59.95	95.05	24,026	8,433	(30,126)	
<b>Sub total</b>				<b>133,405</b>	<b>(314,531)</b>	<b>(181,126)</b>
<b>YEC Shortfall</b>						<b>(181,126)</b>

**Combined YEC/YECL shortfall**

**5,572,947**

2008 - 2009 Forecast Retail Sales (Kwh's) August 1, 2008 - July 31, 2009

YECL	271,179,000
YEC	28,466,374
<b>Total</b>	<b>299,645,374</b>

**Rider F rate** Price per KWH (cents) to recover 100% of shortfall to July 31, 2009 **1.860**



The Yukon Electrical Company Limited  
An ATCO Company

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February 9, 2009

Yukon Utilities Board  
P.O. Box 31728  
Whitehorse, Yukon  
Y1A 1A3

Attention: Ms. Wendy Shanks, Chair

Dear Ms. Shanks:

Pursuant to Section 8 of OIC 1995/90, Yukon Electrical Company Limited and Yukon Energy Corporation (the Companies) are hereby notifying the Board of a decrease in the automatic fuel price adjustment rider (Rider F) from 1.860 cents per kW.h to zero (0.0) cents per kW.h. The decrease will be effective for bills rendered on or after March 1, 2009.

Due to fuel price decreases since the last adjustment in August 2008, the diesel fuel price variance shortfall accumulated during 2008 has been recovered. There will be an estimated surplus in the Rider F account of \$600,000 by the end of February 2009 (based on use of the last GRA fuel price of 1997 for YECL and 2005 for YEC). This surplus is forecast to be eliminated by the end of May with the revised lower Rider F rate.

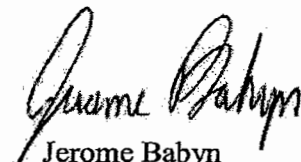
The Rider will be materially impacted by the Board's imminent ruling on YECL's General Rate Application ("GRA"). Accordingly, Rider F will remain at the new adjusted level of zero at least until the Board's decision on that GRA is implemented. We expect this will not be until June 1<sup>st</sup>, given the timelines faced for the Compliance filing and lead time for rate changes in the billing system.


In the meantime, the Companies believe it is important to lower Rider F which will benefit ratepayers immediately.

Yours sincerely,

The Yukon Electrical Company Limited

Yukon Energy Corporation

  
Jerome Babyn  
General Manager

  
David Morrison  
President and CEO

YUKON  
ENERGY



April 1, 2009

YUKON ENERGY  
CORPORATION  
P.O. Box 5920  
WHITEHORSE  
YUKON Y1A 5L6  
(867) 393-5300

Yukon Utilities Board  
P.O. Box 31728  
Whitehorse, Yukon  
Y1A 1A3

Attention: Ms. Wendy Shanks, Chair

Dear Ms. Shanks:

**Re: Rider F – Fuel Price Adjustment – Effective March 1, 2009**

As requested by the Board in its March 26<sup>th</sup>, 2009 letter requesting the calculations to arrive at the current rate schedule for Rider F, please find attached the following information:

Attachment #1 – The Rider F calculation used by the companies to arrive at the current rate of (0.0) cents per kWh effective March 1, 2009.

Attachment #2 – A continuity table detailing the Diesel Fuel Price Variances and the Rider F Collections by company by month for 2008 which forecasts a surplus of \$619,151 at the end of February 2009. This table provides actual data to January 31, 2009 and the forecast diesel fuel price variances and Rider F collections for February 2009.

Attachment #3 – A summarized Rider F calculation for the months of March through May 2009. This demonstrates how the surplus will be eliminated by diesel fuel price variances occurring during this period. The calculation as prepared forecasts a May 31, 2009 surplus on the Rider F account of \$78,887.

As stated in our February 9, 2009 correspondence, we anticipate the Rider F rate to remain at zero at least until the YUB's decision on the YECL GRA is implemented as part of its Compliance filing. Yukon Electrical intends to propose new rates effective June 1, 2009. Also as part of this Compliance process, Rider F calculations with the updated approved forecast GRA fuel and heat rates will be provided from January 1, 2008 forward.

Yours sincerely,

The Yukon Electrical Company Limited

Jerome Babyn  
General Manager

Yukon Energy Corporation

David Morrison  
President and CEO





### Attachment #3

**The Yukon Electrical Company Limited  
Yukon Energy Corporation  
Rider F Calculation  
As At January 31, 2009  
(Forecast Implementation Date in CIS = March 1, 2008)**

**The Yukon Electrical Company Limited**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers - as at January 31, 2009					(272,779)
Feb-09 Estimated Net				(229,004)	
Mar-09	34.27	86.84	480,652	252,675	
Apr-09	33.90	86.16	435,230	227,442	
May-09	34.18	85.51	398,386	204,516	
			-	-	
Sub total				455,628	455,628
<b>YECL Shortfall</b>					<b>182,849</b>

**Yukon Energy Corporation**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt
Due From (To) Customers - as at January 31, 2009					(32,407)
Feb-09 Estimated Net				(84,961)	
Mar-09	59.15	78.61	44,258	8,609	(59,046)
Apr-09	59.95	80.69	8,478	1,758	(52,702)
May-09	59.95	80.69	7,733	1,604	(44,590)
			-	-	
Sub total				(72,990)	(156,338)
<b>YEC Shortfall (Surplus)</b>					<b>(261,735)</b>

**Combined YEC/YECL shortfall**

**(78,887)**

Forecast Retail Sales (kwh's) - March 1, 2009 - May 31, 2009

YECL	78,978,711	
YEC	7,412,545	
Total		86,391,256

**Rider F Rate** - price per kwh (cents) to recover 100% of shortfall to May 31, 2009

**-0.091313152**





The Yukon Electrical Company Limited  
An ATCO Company

2700-05-01

November 10, 2009

Yukon Utilities Board  
P.O. Box 31728  
Whitehorse, Yukon  
Y1A 6L3

Attention: Ms. Wendy Shanks, Chair

Dear Ms. Shanks:

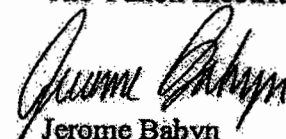
Pursuant to Section 8 of OIC 1995/90, Yukon Electrical Company Limited and Yukon Energy Corporation (the Companies) are hereby notifying the Board of a change in the automatic fuel price adjustment rider (Rider F) from 0.00 cents per kW.h to a refund rate of 0.386 cents per kW.h based on the attached forecast. This refund rider will be effective for bills rendered on or after December 1, 2009. It is expected to be in effect until April 30, 2010.

Due to actual fuel prices being lower than fuel prices provided for in rates, the diesel fuel price variance has a surplus balance at October 31, 2009 of \$348,951. This surplus was accumulated over the past 5 months and continues to grow at approximately \$60,000 per month. To provide timely refund of the surplus balance back to rate payers the Companies have calculated the Rider F refund using a shortened timeline of 5 months rather than a full year as has been used in past forecasts.

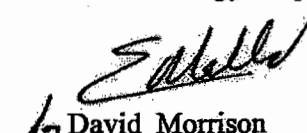
Based on the attached forecast, the Companies would expect the Rider F account balance to be close to zero at the end of April 2010. The Companies will monitor the variables impacting Rider F with the intent of implementing a revised rate effective May 1, 2010 which will more closely reflect the monthly variances in fuel prices.

Yours sincerely,

The Yukon Electrical Company Limited

  
Jerome Babyn  
General Manager

Yukon Energy Corporation

  
David Morrison  
President and CEO

Encl.

**The Yukon Electrical Company Limited  
Yukon Energy Corporation  
Rider F Calculation  
As At October 31, 2009  
(Forecast Implementation Date in CIS = December 31, 2009)**

**The Yukon Electrical Company Limited**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers - as at Oct. 31, 2009					(347,229)
Nov-09	96.07	86.00	514,645	(51,825)	
Dec-09	96.07	86.00	608,716	(61,298)	
Jan-10	96.07	86.00	558,057	(56,196)	
Feb-10	96.07	86.00	544,319	(54,813)	
Mar-10	96.07	86.00	495,956	(49,943)	
Apr-10	96.07	86.00	415,063	(41,797)	
Sub total				(315,871)	<u>(315,871)</u>
<b>YECL Shortfall (Over-collection)</b>					<u><b>(663,100)</b></u>

**Yukon Energy Corporation**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt	
Due From (To) Customers - as at Oct. 31, 2009						(1,722)
Nov-09	98.84	83.95	35,842	(5,334)	22,253	
Dec-09	98.80	83.88	36,847	(5,496)	17,864	
Jan-10	98.76	83.80	38,146	(5,706)	21,817	
Feb-10	98.86	84.00	44,038	(6,544)	19,761	
Mar-10	98.86	84.01	43,942	(6,528)	18,462	
Apr-10	97.50	81.33	8,289	(1,340)	16,269	
Sub total				(30,948)	116,427	<u>85,479</u>
<b>YEC Shortfall (Over-collection)</b>						<u><b>83,756</b></u>

**Combined YEC/YECL Shortfall (Over-collection)**

**(579,344)**

**2009 - 2010 Forecast Retail Sales (kwh's) - December 1, 2009 - April 30, 2010**

YECL	136,866,288	
YEC	13,355,502	
<b>Total</b>		<u><b>150,221,790</b></u>

**Rider F Rate - price per kwh (cents) to distribute proceeds by April 30, 2010**

**-0.385659013**

YUKON  
ENERGY



YUKON ENERGY  
CORPORATION  
P.O. Box 5920  
WHITEHORSE  
YUKON Y1A 5L6  
(867) 393-5300

December 9, 2009

Yukon Utilities Board  
P.O. Box 31728  
Whitehorse, Yukon  
Y1A 6L3

Attention: Ms. Wendy Shanks, Chair

Dear Ms. Shanks:

Pursuant to Section 8 of OIC 1995/90, Yukon Electrical Company Limited and Yukon Energy Corporation (the Companies) are hereby notifying the Board of a change in the automatic fuel price adjustment rider (Rider F) from a refund rate of 0.386 cents per kW.h to a refund rate of 0.354 cents per kW.h based on the attached forecast. This refund rider will be effective for bills rendered on or after January 1, 2010. It is expected to be in effect until April 30, 2010.

This Rider F rate adjustment is required because the forecast prepared for and attached to the November 10, 2009 rate change advisory did not reflect the inclusion of sales to the Minto mine in determining the rate per kW.h. Although the change in the rate per kW.h is minimal, it is required to avoid over-refunding the Rider F during the upcoming winter months.

Based on the attached revised forecast, the Companies still expect the Rider F account balance to be close to zero at the end of April 2010. The Companies will monitor the variables impacting Rider F with the intent of implementing a revised rate effective May 1, 2010 which will more closely reflect the monthly variances in fuel prices.

Yours sincerely,

The Yukon Electrical Company Limited

Jerome Babyn  
General Manager

Yukon Energy Corporation

David Morrison  
President and CEO

Encl.

**The Yukon Electrical Company Limited  
Yukon Energy Corporation  
Rider F Calculation  
As At October 31, 2009 (Revised by YEC)  
(Forecast Implementation Date in CIS = January 1, 2010)**

**The Yukon Electrical Company Limited**

	<b>Fuel Price in Rates</b>	<b>Forecast Fuel Price</b>	<b>Forecast Litres</b>	<b>Monthly Shortfall</b>	
Due From (To) Customers - as at October 31, 2009					(347,229)
Nov-09	96.07	86.00	514,645	(51,825)	
Dec-09	96.07	86.00	608,716	(61,298)	
Jan-10	96.07	86.00	558,057	(56,196)	
Feb-10	96.07	86.00	544,319	(54,813)	
Mar-10	96.07	86.00	495,956	(49,943)	
Apr-10	96.07	86.00	415,063	(41,797)	
Sub total				(315,871)	(315,871)
<b>YECL Shortfall (Over-collection)</b>					<b>(663,100)</b>

**Yukon Energy Corporation**

	<b>Fuel Price in Rates</b>	<b>Forecast Fuel Price</b>	<b>Forecast Litres</b>	<b>Monthly Shortfall</b>	<b>Secondary Sales Adjmt</b>	
Due From (To) Customers - as at October 31, 2009						(1,722)
Nov-09	98.91	83.95	35,842	(5,359)	23,133	
Dec-09	98.87	83.88	36,847	(5,522)	18,799	
Jan-10	98.83	83.80	38,146	(5,733)	22,917	
Feb-10	98.93	84.00	44,038	(6,574)	20,641	
Mar-10	98.93	84.01	43,942	(6,559)	19,342	
Apr-10	97.57	81.33	8,289	(1,346)	16,929	
Sub total			207,105	(31,093)	121,762	90,669
<b>YEC Shortfall (Over-collection)</b>						<b>88,946</b>

**Combined YEC/YECL Shortfall (Over-collection)**

**(574,154)**

2009 - 2010 Forecast Retail Sales (kwh's) - December 1, 2009 - April 30, 2010

YECL	136,866,288
YEC - Retail	13,355,502
YEC - Industrial	12,006,765
<b>Total</b>	<b>162,228,555</b>

**Rider F Rate** - price per kwh (cents) to distribute proceeds by April 30, 2010

**-0.353916637**



The Yukon Electrical Company Limited  
An ATCO Company

June 3, 2010

Yukon Utilities Board  
Box 31728  
Whitehorse, YT  
Y1A 6L3

Attention: Mr. Bruce McLennan, Chair

**Re: Rate Change – Rider F - Fuel Adjustment Rider – Effective July 1, 2010**

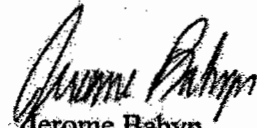
Pursuant to Section 8 of OIC 1995/90, Yukon Electrical Company Limited and Yukon Energy Corporation (the Companies) are hereby notifying the Board of a change in the automatic fuel price adjustment rider (Rider F) from a refund rate of 0.354 cents per kW.h to a refund rate of 0.09 cents per kW.h based on the attached forecast. This refund rider will be effective for bills rendered on or after July 1, 2010.

With both companies resetting their GRA fuel rates in 2009, monthly diesel fuel price variances have been significantly reduced. The rebate rider instituted at December 1, 2009 has paid down the balance owing to ratepayers. As both companies are currently paying lower fuel prices than their GRA rates, the Rider F will remain as a rebate rider until future increases in fuel prices create a receivable balance.

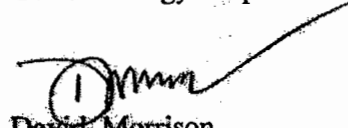
The Companies will continue to monitor the variables impacting Rider F with the general intent of making annual or semi-annual adjustments to maintain the Companies' combined accounts close to a neutral balance.

Yours sincerely,

The Yukon Electrical Company Limited

  
Jerome Babyn  
General Manager

Yukon Energy Corporation

  
David Morrison  
President and CEO

Encl.