

YUKON UTILITIES BOARD

EXHIBIT B3

DAY	ENTERED BY	DATE
	YEC	May 9/07

DAVIS
LLP

LEGAL ADVISORS
SINCE 1892

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FILE NUMBER 84813-00085

May 9, 2007

Yukon Utilities Board
Box 31728
Whitehorse, YT Y1A 6L3

Attention: Ms. Wendy Shanks, Chair

Dear Sirs:

Re: Carmacks-Stewart Transmission Project - Part 3 Review

Further to the Board's request in Board Order 2007-5 YEC wishes to inform the Board that it has not reached agreement with Minto on changes to the PPA required by the Board in order for the Board to approve the PPA. YEC officials have been meeting, and will continue to meet, with Minto, YDC and the YTG in an attempt to reach a new agreement consistent with the Board's order. YEC will notify the Board as soon as possible if they are able to reach such an agreement .

Yours truly,

DAVIS LLP

Per:

P. John Landry
PJL/sas

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