

YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

and

Yukon Energy Corporation 2025 Low Water Reserve Fund Annual Report and Energy Reconciliation Adjustment Filing

BEFORE: L. McCullough, Chair) March 6, 2026
 M. Johnson, Vice-Chair)
 B. King)
 R. Hancock)
 A. Woroniuk)

BOARD ORDER 2026-07

WHEREAS:

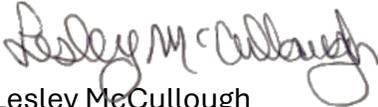
- A. On February 26, 2026, Yukon Energy Corporation (YEC) submitted correspondence to the Yukon Utilities Board (Board) regarding YEC’s annual report summarizing the Low Water Reserve Fund (LWRF) and Energy Reconciliation Adjustment (ERA) activities to December 31, 2025. YEC added that the LWRF annual report and ERA filing was prepared pursuant to the LWRF Term Sheet approved in Board Order 2024-13;
- B. YEC is seeking approval from the Board for its LWRF annual report and 2024 transfers from the LWRF of \$22.559 million, and an adjustment of the 2024 closing/2025 opening balance of an increased refund of \$0.005 million. YEC also submitted that no ERA payment is required from AEY for 2025;
- C. YEC further requested, that since the accumulated balance in the LWRF is below the maximum threshold approved in Board Order 2022-03 million, and Rider E resets to 0 cents/kWh effective April 1, 2026, no further adjustments are required for Rider E;
- D. The Board considers the above-noted YEC correspondence as an application which it will decide by way of a written proceeding;
- E. The Board is requesting Ministerial approval for this proceeding and is issuing the process schedule set out below, pending such approval; and.
- F. For this proceeding the Board does not require registration from interested parties and, for regulatory efficiency, a copy of the Application is attached to this Board Order.

NOW THEREFORE, the Board establishes the following process schedule for this proceeding:

Action	Date (2026)
Intervener comments	March 17
YEC reply comments	March 27

DATED at the City of Whitehorse, Yukon, this 6th day of March 2026.

BY ORDER



Lesley McCullough
Chair