

# YUKON UTILITIES BOARD

## IN THE MATTER OF the *Public Utilities Act*

And

### Yukon Energy Corporation 2024 Low Water Reserve Fund and Energy Reconciliation Adjustment Proceeding

#### Costs Awards

**BEFORE:** L. McCullough, Chair ) December 16, 2025  
M. Johnson, Vice-Chair )  
B. King )  
R. Hancock )  
A. Woroniuk )

#### BOARD ORDER 2025-18

#### WHEREAS:

- A. Pursuant to Section 56 of the *Public Utilities Act* (Act), the Yukon Utilities Board (Board) may “order to whom or by whom any costs incidental to any proceeding before the Board are to be paid, and may set the costs to be paid”;
- B. On March 5, 2025, Yukon Energy Corporation (YEC) submitted correspondence to the Board regarding YEC’s annual report summarizing the Low Water Reserve Fund (LWRF) and Energy Reconciliation Adjustment (ERA) activities to December 31, 2024. YEC added that the LWRF annual report and ERA filing was prepared pursuant to the LWRF Term Sheet approved in Board Order 2024-13;
- C. YEC sought approval from the Board for its LWRF annual report and 2024 transfers from the LWRF of \$3.067 million. YEC also submitted that no ERA payment is required from AEY for 2024;
- D. YEC further requested that, since the accumulated balance in the LWRF is below the maximum threshold of \$0.25 million approved in Board Order 2022-03, no further adjustments are required for Rider E. The existing approved Rider E rebate of 0.128 cents/kWh would continue until March 31, 2025, and then will be set to 0 cents/kWh effective April 1, 2025;
- E. In a subsequent email of October 11, 2024, YEC requested interim approval of the Rider E rebate effective November 1, 2024, until a final decision was rendered for the proceeding;

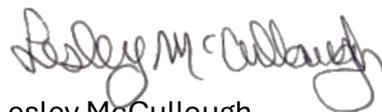
- F. The Board considered the above-noted YEC correspondence as an application which it will decide by way of a written proceeding;
- G. The Board issued Board Order 2025-05 on March 12, 2025 which, pending Ministerial approval set out a process for this proceeding;
- H. The Board received approval from the Minister of Justice for this proceeding on April 7, 2025;
- I. Comments were received from the Utilities' Consumers Group (UCG) on March 22, 2025. Reply comments were received from YEC on March 27, 2025;
- J. On April 24, 2025, the Board issued Board Order 2025-08 approving the LWRP Report and ERA adjustment filing as submitted by YEC for the reasons set out in Appendix A to this Order;
- K. The Board did not receive any costs claims from any party to the proceeding; and
- L. The Board incurred costs with respect to the proceeding in the amount of \$ 6,332.59;

**NOW THEREFORE**, the Board orders as follows:

1. The hearing-related costs of the proceeding are deemed utility regulatory costs and are to be added to the utility's rate case reserve fund.
2. The Board awards hearing related costs of \$6,332.59 to the Government of Yukon as regulatory costs of the Board and directs YEC to pay these costs.

DATED at the City of Whitehorse, Yukon, this 16th day of December, 2025.

BY ORDER



Lesley McCullough  
Chair