

YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

and

Yukon Energy Corporation 2023-2024 General Rate Application

BEFORE: L. McCullough, Vice-Chair) July 05, 2024
B. King)
M. Johnson)

BOARD ORDER 2024-03

WHEREAS:

- A. On August 31, 2023, Yukon Energy Corporation (YEC) filed an application with the Yukon Utilities Board (the Board) pursuant to the Public Utilities Act (the Act) and Order-in-Council 1995/90, requesting an order approving a forecast revenue requirement for 2023 and 2024 (the General Rate Application);
- B. On September 7, 2023, the Board issued Board Order 2023-19 giving notice of the Application and setting out the process schedule for it. The process schedule included intervener registration, a technical workshop, information requests to YEC, information responses from YEC, intervener evidence, IRs and IR responses on intervener evidence, YEC rebuttal evidence, an oral hearing, and simultaneous written final argument and written reply argument from all parties. The Board amended the process schedule for written reply argument during the last day of the oral hearing;
- C. The Board received ministerial approval for the proceeding on September 20, 2023;
- D. In Board Order 2023-23, the Board approved requests for intervener status from ATCO Electric Yukon (AEY), John Maissan, Nathaniel Yee, and the Utilities Consumers' Group (UCG);
- E. The Board approved interim rates for YEC effective January 1, 2024 in Board Order 2023-23;
- F. The proceeding for this application followed the process as outlined in paragraph B, above. The record for this proceeding closed April 2, 2024;

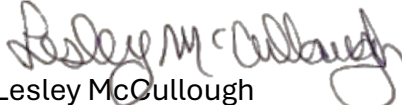
- G. On June 14, 2024 YEC filed a request for a further interim rate adjustment rider of 3.01% (Rider J), effective August 1, 2024 to coincide with the expiration of YEC's 2021 GRA true-up Rider J1. This request was circulated to all parties to the YEC 2023-2024 General Rate Application.
- H. YEC submitted that the purpose of the requested interim rate adjustment is to provide a smooth rate transition for customers to new rates and provide additional cash flow to the utility. In addition, YEC proposed a Rider J increase of 10 percent. It submitted that a 10 percent increase would result in reducing the amounts of YEC's final rate increase and required true-up after the Board issues its final decision on the YEC 2023-2024 General Rate Application;
- I. The Board has determined that, as the YEC request is for an interim rate which is a refundable rate and it was circulated to all parties, it is more efficient and cost effective to rule on the YEC request without process.

NOW THEREFORE, the Board orders as follows:

1. The YEC request to replace the expiring rate Rider J1 of 3.01 percent with a new interim refundable rate Rider J of 3.01 percent effective August 1, 2024 is reasonable as it provides rate stability and a smooth transition to final rates. It is therefore approved by the Board.
2. YEC's request for a Rider J increase of 10 percent is denied as it does not maintain existing rates.

DATED at the City of Whitehorse, Yukon, this 5th day of July 2024.

BY ORDER


Lesley McCullough
Acting Chair