

# YUKON UTILITIES BOARD

## IN THE MATTER OF the *Public Utilities Act*

and

### Yukon Energy Corporation 2023-24 General Rate Application

**BEFORE:** R. Buchan, Chair ) October 10, 2023  
L. McCullough, Vice-Chair )  
B. King )  
A. Fortin )  
M. Johnson )

### BOARD ORDER 2023-23

#### WHEREAS:

- A. On August 31, 2023, Yukon Energy Corporation (YEC), filed an application with the Yukon Utilities Board (the Board) pursuant to *the Public Utilities Act* (the Act) and *Order-in-Council 1995/90*, requesting an order approving a forecast revenue requirement for 2023 and 2024 (the Application). YEC is the main generator and transmitter of electrical energy in the Yukon and directly serves over 2,300 customers in and around Dawson City, Mayo, and Faro and two industrial customers. The Application seeks approval of:
- The forecast net revenue requirement of \$80.688 million for 2023 and \$89.673 million for 2024;
  - An increase to Rider J of 4.80%, bringing Rider J to 39.64%, effective October 1, 2023;
  - A further increase to Rider J of 12.02%, bringing Rider J to 51.66%, effective January 1, 2024;
  - Implementation of an interim refundable Fixed Charge for VGC Group of \$46,554.84 per month and for Hecla Yukon of \$21,295.74 per month effective January 1, 2024;
  - YEC is seeking final rates effective August 1, 2024; and
  - Approval for existing deferral accounts plus the approval of a new IPP Purchase Cost Deferral Account;

- B. The Board issued Board Order 2023-19 on September 7, 2023, in which the Board set out a process schedule whereby the deadlines for intervener registrations and intervener comments on interim rates were set for September 22, 2023 and reply comments on interim rates were due from YEC by September 27, 2023;
- C. The Board received Ministerial approval for this proceeding on September 20, 2023;
- D. The Board received requests for intervener status from ATCO Electric Yukon (AEY), the Utilities Consumers' Group (UCG), John Maissan, and Nathaniel Yee;
- E. In accordance with the process schedule, comments on YEC's requested interim rates were received from John Maissan, Nathaniel Yee, and UCG, and reply comments were received from YEC; and
- F. The Board has reviewed the requests for intervener status, and has considered YEC's interim rate requests and submissions of the parties.

**NOW THEREFORE**, the Board orders that:

- 1. Intervener status is granted to the following for this proceeding:
  - a. AEY;
  - b. John Maissan;
  - c. Nathaniel Yee; and
  - d. UCG.
- 2. Based on the reasons set out in Appendix A to this Board Order, the Board approves an interim refundable rate adjustment rider increase of 10.00% (Rider J) effective January 1, 2024.
- 3. The Board approves an interim refundable Fixed Charge for VGC Group of \$46,554.84 per month and for Hecla Yukon (previously Alexco) of \$21,295.74 per month effective January 1, 2024.

**DATED** at the City of Whitehorse, Yukon, this 10<sup>th</sup> day of October 2023.

BY ORDER



Richard Buchan  
Chair