

YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

and

ATCO Electric Yukon 2023-24 General Rate Application

BEFORE: R. Buchan, Chair) September 15, 2023
L. McCullough, Vice-Chair)
B. King)
A. Fortin)
M. Johnson)

BOARD ORDER 2023-22

WHEREAS:

- A. On July 7, 2023, Yukon Electrical Company Limited, carrying on business as ATCO Electric Yukon (AEY), filed an application with the Yukon Utilities Board (Board), pursuant to the *Public Utilities Act* and Order-in-Council 1995/90, requesting an order approving a forecast revenue requirement for 2023 and 2024 (Application);
- B. In the Application, AEY requested that interim refundable rates via AEY Rate Adjustment Rider R be decreased by 1.62% from the current level of 8.30% to 6.68% and applied to all AEY and YEC primary base revenues effective August 1, 2023. AEY stated that the request represented approximately 40% of the applied-for revenue requirement decrease of 2023;
- C. AEY further requested that Rider R be increased by 6.82% to 13.50% from the Rider R level described in Part B above for all AEY and YEC primary base revenues beginning January 1, 2024;
- D. On July 14, 2023, the Board issued Board Order 2023-13, which set out the process schedule for the Application, including a process regarding AEY's interim rate requests;
- E. In accordance with the process schedule, comments on AEY's requested interim rates were received from John Maissan, the Yukon NDP Caucus and Yukon Energy Corporation, and AEY provided reply comments; and
- F. The Board has considered AEY's interim rates requests and submissions of the parties.

NOW THEREFORE, based on the reasons set out in Appendix A, the Board orders that:

The Board approves an interim refundable rate adjustment rider increase to 10.80% (Rider R) effective January 1, 2024.

DATED at the City of Whitehorse, Yukon, this 15th day of September 2023.

BY ORDER



Richard Buchan
Chair