

YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

and

Yukon Energy Corporation for a 2022 Low Water Reserve Fund Report and Energy Reconciliation Adjustment Filing

BEFORE: R. Buchan, Chair) June 20, 2023
B. King)
L. McCullough)
A. Fortin)
M. Johnson)

BOARD ORDER 2023-11

WHEREAS:

- A. On April 13, 2023, Yukon Energy Corporation (YEC) submitted correspondence to the Yukon Utilities Board (Board) regarding YEC's annual report summarizing Low Water Reserve Fund (LWRF) and Energy Reconciliation Adjustment (ERA) activities to December 31, 2022. YEC noted that the LWRF annual report and ERA filing was prepared pursuant to the LWRF Term Sheet as approved in Board Order 2022-07;
- B. YEC sought approval from the Board for its LWRF annual report and 2022 transfers to the LWRF of \$7.151 million. YEC also sought Board approval of ERA calculations and an ERA payment from ATCO Electric Yukon (AEY) to YEC of \$0.170 million;
- C. The Board issued Board Order 2023-09 on April 27, 2023, outlining a process for this proceeding;
- D. In accordance with that process schedule, Information Requests (IRs) were sent to YEC from the Board and the Utilities Consumers' Group (UCG) on or before May 9, 2023 and IR responses were received from YEC on May 16, 2023. The Board issued Board Order 2023-10 on May 17, 2023 directing YEC to provide further and better responses to certain IRs. YEC provided their response to that direction on May 19, 2023. Final comments were received from UCG on May 23, 2023 and reply comments were provided by YEC May 26, 2023 (ahead of the May 30, 2023 deadline);

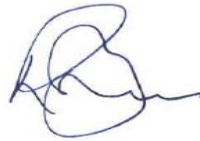
- E. Approval for this proceeding was provided by the Minister of Justice on May 30, 2023; and
- F. The Board considers the record for this proceeding closed as of May 26, 2023.

NOW THEREFORE, the Board orders that:

In accordance with the reasons set out in Appendix A to this Board Order, the Board approves the LWRF report and ERA adjustment filing as submitted by YEC.

DATED at the City of Whitehorse, Yukon, this 20th day of June 2023.

BY ORDER

A handwritten signature in blue ink, appearing to read 'Richard Buchan', with a stylized flourish at the end.

Richard Buchan
Chair