

# YUKON UTILITIES BOARD

## IN THE MATTER OF the *Public Utilities Act*

and

### Yukon Energy Corporation Low Water Reserve Fund Report and Energy Reconciliation Adjustment Filing

**BEFORE:** R. Buchan, Chair ) April 4, 2023  
B. King )  
L. McCullough )  
A. Fortin )

### BOARD ORDER 2023-07

#### WHEREAS:

- A. On July 29, 2022, Yukon Energy Corporation (YEC) submitted correspondence to the Yukon Utilities Board (Board) regarding YEC's annual report summarizing Low Water Reserve Fund (LWRF) and Energy Reconciliation Adjustment (ERA) activities to December 31, 2021. YEC added that the LWRF annual report and ERA filing was prepared pursuant to the LWRF Term Sheet as approved in Board Order 2022-07;
- B. YEC sought approval from the Board for its LWRF annual report and 2021 transfers to the LWRF of \$7.019 million. YEC also sought Board approval of ERA calculations and an ERA payment from ATCO Electric Yukon (AEY) to YEC of \$0.261 million.
- C. The Board issued Board Order 2023-03 (January 20, 2023) outlining a process for this proceeding.
- D. Comments on the Application were received from Mr. John Maissan and the Utilities Consumers' Group<sup>1</sup> (UCG) by February 3, 2023, and reply comments were submitted by YEC on February 8, 2023. A further comment was received from Mr. Maissan on February 9, 2023.
- E. Approval for this proceeding was provided by the Minister of Justice on February 14, 2023.

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<sup>1</sup> Initial comments were received from the UCG on February 2, 2023 and were amended on February 3, 2023.

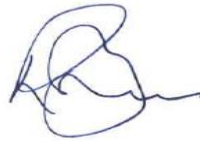
F. The Board considers the record for this proceeding closed as of February 9, 2023.

**NOW THEREFORE**, the Board orders that:

In accordance with the reasons set out in Appendix A to this Board Order, the Board approves the LWRP Report and ERA filing as submitted by YEC.

**DATED** at the City of Whitehorse, Yukon, this 4<sup>th</sup> day of April 2023.

BY ORDER

A handwritten signature in blue ink, appearing to read 'Richard Buchan', with a stylized flourish extending to the right.

Richard Buchan  
Chair