

# YUKON UTILITIES BOARD

## IN THE MATTER OF the *Public Utilities Act*

and

### Yukon Energy Corporation Compliance Application in accordance with Board Order 2023-01

**BEFORE:** R. Buchan, Chair ) February 7, 2023  
B. King )  
A. Fortin )  
L. McCullough )

### BOARD ORDER 2023-05

#### WHEREAS:

- A. On January 24, 2023, Yukon Energy Corporation (YEC) filed with the Yukon Utilities Board (Board) a compliance application (Application) pursuant to section 28(2) of the *Public Utilities Act* and in response to a direction in Board Order 2023-01. The pertinent direction from Board Order 2023-01 found that the appropriate level of return on equity for YEC with respect to its 2021 General Rate Application should be 8.65% and not the 8.20% determined in Board Order 2022-07;
- B. Due to the change in approved return-on-equity levels for YEC, the Application requests approval, effective March 1, 2023, for a revised Rider J to 34.84% for non-industrial retail firm rates and Rider J to 31.19% for industrial firm rates for all electrical consumption on or after March 1, 2023. The previous approved rates were Rider J at 34.08% for non-industrial retail firm rates, and Rider J at 30.43% for industrial firm rates for all electrical consumption on or after August 1, 2022. The application also requested a time-limited Rider J1 change from its current level of 1.85% to 3.01% effective March 1, 2023 to July 31, 2024; and
- C. The Board has reviewed the Application from YEC and has determined that the calculations contained in the Application are correct. The Board considers that no further process is required for the Application.

**NOW THEREFORE**, the Board orders that:

1. YEC is in compliance with the directions from Board Order 2023-01.
2. The request for an ongoing Rider J at 34.84% for retail non-industrial customers and 31.19% for industrial customers, effective March 1, 2023 is approved.
3. The request for a time-limited Rider J1 at 3.01%, effective March 1, 2023 to July 31, 2024, is approved.
4. The attached rate schedules reflecting the above-noted changes in Rate Riders J and J1 are approved.

**DATED** at the City of Whitehorse, Yukon, this 7<sup>th</sup> day of February 2022.

BY ORDER

A handwritten signature in blue ink, appearing to read 'Richard Buchan', is written over a faint circular stamp or watermark.

Richard Buchan  
Chair