

# YUKON UTILITIES BOARD

## IN THE MATTER OF the *Public Utilities Act*

and

### Review of Yukon Utilities Board Order 2022-03

**BEFORE:** R. Buchan, Chair ) January 9, 2023  
B. King, Vice-Chair )  
A. Fortin )  
L. McCullough )

### BOARD ORDER 2023-01

#### WHEREAS:

- A. On March 16, 2022, the Yukon Utilities Board (Board) issued Board Order 2022-03 in relation to Yukon Energy Corporation's (YEC) 2021 General Rate Application (GRA). In Appendix A to Board Order 2022-03: Reasons for Decision, the Board made findings on the GRA;
- B. On April 14, 2022, Yukon Energy Corporation filed an Application for Review and Variance of Board Order 2022-03 (Review Application), pursuant to section 62 of the *Public Utilities Act* (Act) and section 31 of the Board's Rules of Practice (Rules);
- C. On August 26, 2022, the Board issued Board Order 2022-10 granting YEC's Review Application in part on the initial screening phase. Accordingly, the Board directed that the Review Application proceed to Phase 2 on the limited issue of determining the amount of the risk premium reduction and whether the reduction should be greater than zero but not more than 50 basis points;
- D. The Board issued a process schedule for Phase 2 of the Review Application in Board Order 2022-12 on September 6, 2022; and
- E. The Board closed the record for this proceeding on November 3, 2022.

**NOW THEREFORE**, for the reasons set out in Appendix A to this Order, the Board orders the following:

1. YEC's return on equity for its 2021 General Rate Application is hereby set at 8.65 percent.
2. YEC shall submit a compliance filing (filing for acknowledgement) to the Board by February 8, 2023, in accordance with the directions set out in the attached Reasons for Decision (Appendix A).

**DATED** at the City of Whitehorse, Yukon, this 9<sup>th</sup> day of January 2023.

BY ORDER

A handwritten signature in blue ink, appearing to read 'Richard Buchan', written over a faint circular stamp or seal.

Richard Buchan  
Chair