

IN THE MATTER OF the *Public Utilities Act*

and

**An Application by Yukon Energy Corporation
for Approval of Revenue Requirements for 2017 and 2018**

BEFORE: **R. Laking, Chair** **)** **March 27, 2019**
 B. King, Vice-Chair **)**
 M. Hannam **)**
 A. Fortin **)**
 P. Fitzgerald **)**

BOARD ORDER 2019-02

WHEREAS:

- A. On January 28, 2019, Yukon Energy Corporation (YEC) filed a letter with the Yukon Utilities Board (Board), requesting to Amend Rider E – the Diesel Contingency Fund (DCF) Rider.
- B. In that letter, YEC requested direction to set Rider E to \$0.00/kWh, effective March 1, 2019. YEC submitted that the balance in the Low Water Reserve Fund (LWRF) was approximately \$6.709 million at the end of 2017. By the end of 2018, YEC estimates the balance in the LWRF to be less than \$3 million. YEC expects a further draw from the account due to low water conditions to occur in 2019.
- C. To date, balances for the LWRF for the years 2017 and 2018 have not been finalized or approved by the Board. These final balances are to be determined in the YEC 2017-18 General Rate Application Compliance Filing currently before the Board.
- D. The Board accepts the submissions from YEC that an amendment to Rider E is required.

NOW THEREFORE, the Board orders as follows:

Effective for all consumption beginning April 1, 2019, YEC is to set Rider E to \$0.00/MWh.

DATED at the City of Whitehorse, Yukon, this 27th day of March 2019

BY ORDER

A handwritten signature in black ink, appearing to read 'R. Laking', written over a faint circular stamp or watermark.

Robert Laking
Chair