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August 4, 2023

Ms. Deana Lemke, Executive Secretary
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Ms. Lemke:

**Re: ATCO Electric Yukon (AEY) 2023/24 General Rate Application (GRA)
Yukon Energy Corporation (YEC) Comment on Interim Refundable Rate**

Pursuant to Yukon Utilities Board (Board or YUB) Order 2023-13, YEC is providing a written comment on AEY's proposed interim refundable rate in its 2023/24 General Rate Application.

AEY's Rider R applies to all Yukon firm sales, including YEC sales. In Section 13.1 of its GRA, AEY has requested Rider R be reduced by 1.62 percent, from 8.30 percent to 6.68 percent effective August 1, 2023. YEC has no comment on the amount of the interim refundable rate proposed but does have comments on the timing of the proposed rider change.

Yukon Energy is in the process of finalizing its 2023/24 General Rate Application (2023/24 GRA) with the expectation to file with the Board before the end of August 2023. As adopted and ultimately approved in its 2021 GRA, Yukon Energy's 2023/24 GRA will seek to promote rate stability and minimize bill volatility to the extent feasible in the context of other expected rate rider changes likely to affect customer bills. Accordingly, Yukon Energy is planning to file for an interim refundable Rider J adjustment effective October 1, 2023.

Due to YUB's approved schedule for AEY's GRA proceeding, and as August 1, 2023 has already passed, the timing of AEY's interim refundable rate request will not be achieved. In order to minimize interim changes in customer bills, YEC recommends the reduction in AEY's Rider R to be effective October 1, 2023 to coincide with YEC's upcoming interim refundable rate adjustment that will be proposed upon YEC filing of its GRA.

Yours truly,

A handwritten signature in black ink, appearing to read "Jason Epp".

Jason Epp
Vice President, Finance and CFO