

# YUKON UTILITIES BOARD

## IN THE MATTER OF the *Public Utilities Act*

and

### Yukon Energy Corporation 2024 Low Water Reserve Fund Annual Report and Energy Reconciliation Adjustment Filing

**BEFORE:** L. McCullough, Chair ) April 24, 2025  
M. Johnson, Vice-Chair )  
B. King )  
R. Hancock )  
A. Woroniuk )

### BOARD ORDER 2025-08

#### WHEREAS:

- A. On February 28, 2025, Yukon Energy Corporation (YEC) submitted correspondence to the Yukon Utilities Board (Board) regarding YEC's annual report summarizing the Low Water Reserve Fund (LWRF) and Energy Reconciliation Adjustment (ERA) activities to December 31, 2024. YEC added that the LWRF annual report and ERA filing was prepared pursuant to the LWRF Term Sheet approved in Board Order 2024-13;
- B. YEC is seeking approval from the Board for its LWRF annual report and 2024 transfers from the LWRF of \$3.067 million. YEC also submitted that no ERA payment is required from AEY for 2024;
- C. YEC further requested, that since the accumulated balance in the LWRF is below the maximum threshold approved in Board Order 2022-03 of 16 million, no further adjustments are required for Rider E. The existing approved Rider E rebate of 0.128 cents/kWh will continue until March 31, 2025 and then will be set to 0 cents/kWh effective April 1, 2025;
- D. The Board issued Board Order 2025-05 on March 12, 2025 which, pending Ministerial approval set out a process for this proceeding;
- E. The Board received approval from the Minister of Justice for this proceeding on April

7, 2025;

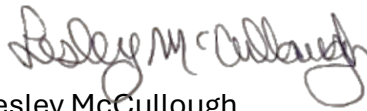
- F. Comments were received from the Utilities' Consumers Group (UCG) on March 22, 2025. Reply comments were received from YEC on March 27, 2025. The Board considers the record for this proceeding closed as of April 7, 2025.

**NOW THEREFORE**, the Board orders that:

In accordance with the reasons set out in Appendix A to this Order, the Board approves the LWRF Report and ERA adjustment filing as submitted by YEC.

**DATED** at the City of Whitehorse, Yukon, this 24<sup>th</sup> day of April 2025.

BY ORDER

A handwritten signature in dark ink, appearing to read 'Lesley McCullough', is written over the printed name.

Lesley McCullough  
Chair