

April 18, 2013

Mr. Bruce McLennan, Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon Y1A 6L3

Dear Mr. McLennan:

**Re: Rider F – Quarterly Report – Period Ended March 31, 2013**  
Board Order 2010-13 directs the companies as follows:

“...to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide to the Board quarterly acknowledgement filings stating the balance in the Rider F account...”

Please find attached a quarter end report regarding the Companies' combined Diesel Fuel Price Variance (Rider F) account balance for the period ended March 31, 2013.

In reviewing the account for impacts from the YEC 2012/13 General Rate Application decision in Board Order 2013-01, an error was noted in the secondary sales charges. For background, as part of the GRA process, a “base rate” is established for secondary sales (wholesale and retail). In practice, the secondary sales rate is adjusted on a quarterly basis for movement in market price of heating fuel. As described in section 1.2 of the YUB-approved DFPVA policy, this adjusted rate is compared to the GRA approved rate and the difference is charged to the fund for each month that has secondary sales. In several months in 2011 and 12 that had wholesale secondary sales, the adjusted rate was compared to the GRA Primary rate instead of the Secondary rate. Please see attachment A to this letter for the impact of this error. Please note there were no retail secondary sales during this period.

Note further that this filing is prepared based on 2009 approved rates; the adjustment to YEC inputs for updated rates from the 2012/13 General Rate Application are captured in the true up rider calculation that will be presented to the Board as part of the compliance filing.

As further directed in Order 2010-13, this report will also be posted concurrently on each Company's website for easy public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.



**The Yukon Electrical Company Limited**  
An **ATCO** Company



---

Yours truly,

YUKON ELECTRICAL COMPANY LIMITED

Rob Pitzel  
2013.04.18  
14:18:26 -06'00'

Rob Pitzel  
Supervisor-Financial Services  
[Rob.Pitzel@atcoelectric.com](mailto:Rob.Pitzel@atcoelectric.com)

YUKON ENERGY CORPORATION

Ed Mollard  
Chief Financial Officer  
[Ed.Mollard@yec.yk.ca](mailto:Ed.Mollard@yec.yk.ca)



Per YUB Order 2010-13

Rider F – Quarterly Report

For Period Ended – March 31, 2013

<b>Rider F - Fuel Adjustment Rider</b>					
<b>Diesel Fuel Price Variances and Rider F Surcharges</b>					
<b>Combined Company Balances</b>					
	<b>Fuel Price Variance</b>	<b>RS 32 - SS Adjustment</b>	<b>Rider F Surcharge</b>	<b>Cumulative Balance</b>	<b>Monthly Change</b>
<b>Dec-12</b>				<b>(34,851)</b>	
<b>*Adjustment</b>		<b>55,937</b>		<b>21,086</b>	<b>55,937</b>
Jan-13	(101,419)	6,900	85,956	12,523	(8,563)
Feb-13	(102,042)	4,392	69,535	(15,592)	(28,115)
Mar-13	(95,472)	4,896	67,541	<b>(38,627)</b>	(23,035)

**Notes**

Positive balances represent amounts to the benefit of ratepayers.

Negative balances are amounts owing to the companies.

Rate change effective May 1, 2012 to 0.420 cents per KWh.

Rate change effective Oct 1, 2012 decrease to 0.191 cents per KWh.

<b>Effective Date</b>		<b>Rate per KWh</b>
<b>Start</b>	<b>Finish</b>	
May 1, 2012	September 30, 2012	0.420 cents per KWh surcharge
October 1, 2012	Current	0.191 cents per KWh surcharge

\*As per attachment A

## ATTACHMENT A

<b>Date</b>	<b>Adjusted Rate</b>	<b>GRA Approved Rate</b>	<b>Difference</b>	<b>Wholesale Secondary Sales</b>	<b>Adjustment</b>	<b>As previously filed</b>	<b>Difference</b>
30-Sep-11	0.073	0.061	0.012	176,960	\$ 2,123.52	\$ (1,766.06)	\$ 3,889.58
31-Oct-11	0.073	0.061	0.012	375,340	\$ 4,504.08	\$ (3,745.89)	\$ 8,249.97
31-Aug-12	0.076	0.061	0.015	444,900	\$ 6,673.50	\$ (3,105.40)	\$ 9,778.90
30-Sep-12	0.076	0.061	0.015	106,200	\$ 1,593.00	\$ (741.28)	\$ 2,334.28
31-Oct-12	0.069	0.061	0.008	501,720	\$ 4,013.76	\$ (7,014.05)	\$ 11,027.81
30-Nov-12	0.069	0.061	0.008	659,600	\$ 5,276.80	\$ (9,221.21)	\$ 14,498.01
31-Dec-12	0.069	0.061	0.008	280,200	\$ 2,241.60	\$ (3,917.20)	\$ 6,158.80
				<b>2,544,920</b>	<b>26,426.26</b>	<b>(29,511.08)</b>	<b>55,937.34</b>