

# Russ Bell, CPA, CMA

## EXPERIENCE

### Russ Bell & Associates Inc., Edmonton, Alberta

May 2002 – Present

- PRINCIPAL

Russ is an experienced regulatory consultant with 35 years utility experience, both within a regulated utility in Alberta and as a consultant representing the interests of customers. He has participated in over 85 proceedings and has appeared as an expert witness before the Alberta Utilities Commission (and its predecessor the Alberta Energy and Utilities Board), the British Columbia Utilities Commission, and the Northwest Territories Public Utilities Board. He has appeared on 28 separate occasions.

Included in his experience is the intervention in General Rate Applications, and the negotiation of settlements with utilities. In addition, he has participated in utility stakeholder consultations, including the establishment of service quality measures for distribution utilities in Alberta, the Alberta Smart Grid enquiry, the creation of a uniform system of accounts and minimum filing requirements for electric utilities in Alberta, and the benchmarking of customer care and billing costs. Currently, Russ is heavily involved in the proceeding to establish the second generation PBR in Alberta.

Appearances before the Alberta Utilities Commission and its predecessor, the Alberta Energy and Utilities Board:

- ATCO Electric's 2007 and 2008 General Tariff Application.
- ATCO Electric's 2009 and 2010 General Tariff Application.
- ATCO Electric's 2011 and 2012 General Tariff Application.
- ATCO Electric 2013 and 2014 Transmission General Tariff Application.
- ATCO Electric 2015 - 2017 Transmission General Tariff Application.
- EPCOR Distribution and Transmission's 2010 and 2011 General Tariff Application.
- ATCO Gas' 2008 and 2009 General Rate Application.
- The proceeding leading to the establishment of minimum financial filing requirements and Uniform System of Accounts for electric utilities in Alberta.
- ENMAX Power Corporation 2007-2016 Formula Based Ratemaking application.
- ENMAX Power Corporation 2013 FBR Reopener Application.
- Fortis Alberta's 2010-2011 General Tariff Application.
- Alberta Smart Grid Inquiry.
- AltaLink's 2011-2013 General Tariff Application.
- ATCO Gas 2011-2012 General Rate Application.
- Alberta Utilities Commission 2011 Performance Based Regulation proceeding.
- Alberta Utilities Commission 2013 Capital Tracker Proceedings
- EPC 2014-2015 Transmission Rate Application and 2014 Distribution Rate Application
- AUC 2013 Generic Cost of Capital Proceeding
- AUC 2018 Generic Cost of Capital Proceeding
- ATCO Electric 2013, 2014, and 2015 Capital Tracker Application
- ATCO Gas 2013, 2014, and 2015 Capital Tracker Application

- Direct Energy 2012-2016 Regulated Rate Tariff non energy application
- EPCOR 2015 Transmission Tariff Application
- EPCOR 2016-2017 Capital Tracker Application
- ATCO Electric 2016-2017 Capital Tracker Application
- ATCO Gas 2016-2017 Capital Tracker Application
- ATCO Pipelines 2015-2016 GRA
- ATCO License Fee Application
- AUC Second Generation PBR
- AUC Second Generation PBR Rebasing Compliance Filing

Appearances before the Northwest Territories Public Utilities Board:

- Northwest Territories Power Corporation 2012 – 2014 General Rate Application.
- Northwest Territories Power Corporation 2016 – 2019 Phase I General Rate Application.
- Northwest Territories Power Corporation 2016 – 2019 Phase II General Rate Application

Appearances before the British Columbia Utilities Commission:

- Fortis BC Inc. and Fortis BC Energy Inc. 2014-2018 PBR proceeding.

Appearances before the Yukon Public Utilities Board:

- Yukon Electrical Company Limited 2016-2017 General Rate Application.

Qualified as an expert in regulatory accounting and IFRS by the Alberta Utilities Commission in AltaLink's 2011-2013 General Tariff Application

Qualified as an expert in regulatory principles, with particular emphasis on the Alberta jurisdiction in the AUC PBR proceeding, and the AUC Capital Tracker proceeding.

Qualified as an expert in regulatory principles in the PBR proceeding and in the ATCO Electric 2013-2014 Transmission Tariff Application.

Evidence filed with the Alberta Utilities Commission and its predecessor, the Alberta Energy and Utilities Board:

- AltaLink 2004-2007 General Tariff Application
- 2009 Review of ATCO Head Office Cost allocations
- 2012 Review of ATCO Head Office Cost allocations
- ATCO Gas 2012 Phase II application
- ATCO Pipelines 2013-2014 General Rate Application
- EPCOR Distribution and Transmission Inc 2014 and 2015 Transmission Tariff Application
- ENMAX Energy Corporation 2012-2013 non-energy RRO Application
- ATCO Pipelines 2017-2018 GRA
- ENMAX Power Corporation 2015, 2016, and 2017 Capital Tracker Proceeding
- ENMAX Power Corporation 2017 GTA
- AltaLink 2017-2018 General Tariff Application
- EPC 2015-2017 Capital Tracker proceeding

- Direct Energy 2017 General Rate Application

Evidence filed with the Northwest Territories Public Utilities Board:

- NTPC 2015 Phase II Application

Currently engaged with the Office of the Utilities Consumer Advocate for Alberta

- Current ongoing projects:
  - ATCO Electric Common Matters Proceeding
  - 2015-2017 Capital Tracker proceeding for EPC.
  - ATCO Wipro proceeding
  - Direct Energy 2017 General Rate Application
  - EPC 2017 Transmission GTA
  - EDTI 2018 Transmission GTA
  - EEA 2018 Non Energy Application
  - 2016 Capital Tracker True Up Applications
  - 2018 Generic Cost of Capital Proceeding
  - ATCO Gas 2016 Z Factor Application
  - Second Generation PBR Compliance Filings
- Completed projects:
  - EPCOR 2014 Capital Tracker Application.
  - ATCO Electric 2013, 2014, and 2015 Capital Tracker Application
  - ATCO Gas 2013, 2014, and 2015 Capital Tracker Application
  - PBR 2013 capital tracker proceeding leading to Decision 2013-435
  - Participated in the AUC review of service quality measures related to Rule 002 for 2013.
  - Alberta Utilities Commission Rate Regulation Initiative regarding Performance Based Ratemaking.
  - Alberta Utilities Commission Rate Regulation Initiative regarding Performance Based Ratemaking compliance proceedings
  - Alberta Utilities Commission Rate Regulation Initiative regarding Performance Based Ratemaking review and variance and Appeal proceedings
  - ATCO Electric's 2005 and 2006 General Tariff Application.
  - ATCO Electric's 2007 and 2008 General Tariff Application.
  - ATCO Electric's 2009 and 2010 General Tariff Application.
  - ATCO Electric's 2011 and 2012 General Tariff Application
  - ATCO Electric 2011 Phase II Application
  - ATCO Electric 2013-2014 Transmission General Tariff Application
  - ATCO Electric 2015-2017 Transmission General Tariff Application
  - ATCO Electric disposal of Borealis Building property
  - Review and Variance of ATCO Electric 2011 – 2012 GTA related to purchase of Australia assets
  - ATCO Utilities Evergreen proceeding related to ATCO I-Tek and ATCO I-Tek Business Services contract renewal
  - Instrumental in the establishment of minimum financial filing requirements and Uniform System of Accounts for electric utilities in Alberta.
  - Negotiation of non-energy rates for ENMAX Energy for 2007 and 2008.
  - ATCO Gas' 2005, 2006, and 2007 General Rate Application.
  - ATCO Gas' 2008 and 2009 General Rate Application.

- ATCO Gas' 2011-2012 General Rate Application
- ENMAX Power 2007-2016 FBR application
- ENMAX Power 2010 G Factor application
- ENMAX Power 2011 Annual FBR Filing
- ENMAX 2010 Transmission Capital Prudence Review and Preliminary G-Factor Application
- ENMAX Power Corporation 2012 FBR filing
- ENMAX – Implementation of IFRS
- ENMAX Power Corporation FBR Transmission reopener Application
- ENMAX Energy Corporation 2012-2013 non-energy RRO Application
- Negotiation of non-energy rates for Direct Energy for 2005 and 2006.
- Negotiation of non-energy rates for Direct Energy for 2007 and 2008.
- Direct Energy's RRT and DRT Application for 2009 and 2010.
- Benchmarking of Direct Energy Customer Care and Billing Costs.
- Negotiation of rates for FORTIS Alberta for 2006 and 2007.
- Negotiation of rates for FORTIS Alberta for 2008 and 2009.
- FORTIS Alberta's 2010 and 2011 General Tariff Application.
- Negotiation of rates for FORTIS Alberta for 2012.
- Review of the 2005/06, 2006/07, 2007/08, 2008/09, 2009/10, 2010/11, and 2011/12 budgets of the Alberta Electric System Operator (AESO).
- Represented the UCA on the AESO Rider C review committee for the 2005/06, 2006/07, 2007/08, 2008/09, 2009/10, 2010/11, and 2011/12 years
- EPCOR Transmission and Distribution's 2005 and 2006 General Tariff Application.
- Negotiation of EPCOR Transmission and Distribution's 2007, 2008, and 2009 General Tariff Application.
- EPCOR Distribution and Transmission's 2010 and 2011 General Tariff Application.
- EPCOR Distribution and Transmission's 2010 Asset Disposition Application.
- EPCOR Distribution and Transmission 2011 Phase II Application
- EPCOR Distribution and Transmission's 2010 and 2011 General Tariff Application. Corporate Cost Module
- EPCOR Distribution and Transmission Inc. 2012 General Tariff Application.
- EPCOR Distribution and Transmission Inc 2014 and 2015 Transmission Tariff Application
- Development of Standard Terms and Conditions of Service for providers of Regulated Rate Tariff service in Alberta.
- Development of rules for load and account balancing on the ATCO Gas and ATCO Pipelines systems.
- ATCO Pipelines removal of surplus salt cavern assets from rate base
- ATCO Pipelines Muskeg River disposal
- ATCO Pipelines 2013-2014 General Rate Application
- ATCO Pipelines 2017 GRA
- Participation on the Commission's committee related to the implementation of International Financial Reporting Standards in Alberta Utilities.
- Negotiation of the ATCO Pipelines 2008-2009 General Rate Application
- ALTALink Management Limited's 2009 and 2010 General Tariff Application.
- ALTALink Management Limited's 2011, 2012, and 2013 General Tariff Application

- AltaLink Management Limited's 2017 and 2018 General Tariff Application.
- ALTALink Management Limited's 2010 Asset Disposition Application.
- Participation on Department of Energy committee for the implementation of the Provincial Energy Strategy on behalf of the UCA.
- Alberta Utilities Commission 2009 Generic Cost of Capital proceeding.
- 2013 AUC Generic Cost of Capital Proceeding
- Alberta Utilities Commission 2011 Affiliate Code of Conduct review
- Income tax module arising out of the ATCO Gas 2008/2009 GRA and the ATCO Electric 2009/2010 GTA
- AUC review of ATCO Pension Costs
- ATCO 2011 Pension Application
- Review of ATCO Head Office Cost allocations.
- Review of the Alberta Electric System Operator 2009 Deferral Account application.
- FortisAlberta Inc./ Weyerhaeuser Payment in Lieu of Notice Application
- Central Alberta Rural Electrification Association Application for a service territory.
- ENMAX Power Corporation 2014 General Tariff Application
- ATCO Electric 2012 Transmission and Distribution Deferral Account Applications.
- AUC Rule 002 consultations
- Direct Energy 2012-2016 Regulated Rate Tariff non energy application
- EDTI 2015-2017 TFO GTA
- ATCO Pipelines 2015-2016 GRA
- ATCO License Fee Application
- ATCO Evergreen Compliance Filing
- Alberta Utilities Commission second generation PBR Application.
- AUC Income Tax Enquiry
- ATCO Pipelines 2015-2016 Compliance Filing
- 2015 Capital Tracker True ups for AE, AG, AUI, EDTI, and FAI
- AUC Second Generation Rebasing Compliance proceeding

Engaged by the City of Whitehorse, Yukon

- Current Projects
  - Yukon Energy 2017-2018 General Rate Application
- Completed Projects:
  - Yukon Electrical Company Limited 2013-2015 General Rate Application
  - Yukon Electrical Company Limited 2016-2017 General Rate Application

Engaged by the City of Yellowknife and the Town of Hay River, Northwest Territories

- Current ongoing projects:
- Completed projects:
  - Northwest Territories Power Corporation 2012/2013 to 2013/2014 General Rate Application
  - NTPC 2015 Phase II Application
  - Northwest Territories Power Corporation Interim Rate Application
  - Review of net metering proposals for NUL and NTPC, to facilitate distributed generation.

- Northwest Territories Power Corporation 2016-2019 General Rate Application.

Engaged by the Town of Hay River, Northwest Territories

- Current ongoing projects:
- Completed projects:
  - Northland Utilities (NWT) 2014 - 2015 General Rate Application
  - Northland Utilities (NWT) 2011 - 2013 General Rate Application
  - Northland Utilities (NWT) 2011 Phase II Application
  - Northland Utilities (NWT) 2015 Phase II General Rate Application
  - Town Of Hay River RFP for new utility franchise holder
  - Northwest Territories Power Corporation Wholesale Interruptible Rate Proceeding
  - Northland Utilities (NWT) 2015 Phase II General Rate Application Compliance Filing

Engaged by the British Columbia Public Interest Advocacy Centre

- Current ongoing projects:
- Completed projects:
  - Fortis BC Inc 2014 – 2018 Performance Based Ratemaking Application
  - Fortis BC Energy Inc 2014-2018 Performance Based Ratemaking Application
  - Integration of Fortis Vancouver Island into PBR mechanism
  - Annual reviews of Fortis BC PBR filing
  - Fortis BC Energy Inc 2016 Depreciation Application.

Engaged by ENMAX Power Corporation:

- Completed projects:
  - Updated necessary working capital studies in preparation for regulatory filings. – 2004.
  - Developed evidence for ENMAX Power Corporation’s initial Distribution Tariff. – 2003.
  - Developed evidence for ENMAX Power Corporation’s filing in the Alberta Energy and Utilities Board Generic cost of capital proceeding. – 2003.

Engaged by the Department of Education of the Province of Alberta:

- Facilitate discussions with Albertans regarding the future of Education in Alberta

**ATCO I-TEK, Edmonton, Alberta**

**December 1998 –December 2001**

- **CONTROLLER**
  - Responsibilities included internal and external financial reporting, procurement, product pricing, billing, accounts payable, and business planning.

## **CANADIAN WESTERN NATURAL GAS, Calgary, Alberta**

**May 1981 – November 1998**

(Southern Alberta predecessor to ATCO Gas and Pipelines Ltd.)

- **MANAGER, BUSINESS SYSTEMS** 1996 – 1998
- **GENERAL SUPERVISOR, FINANCIAL PLANNING** 1989 – 1996
- **PROGRESSIVELY MORE RESPONSIBLE POSITIONS IN ACCOUNTING AND FINANCIAL PLANNING** 1981 – 1989

- Responsibilities included internal and external financial reporting, forecasts of corporate income taxes, management of IT, preparation of rate applications, and business planning.

## **EDUCATION**

**Society of Management Accountants of Canada**

Certified Management Accountant

Graduated in 1984

**University of Alberta, Edmonton**

Bachelor of Commerce

Graduated in 1981

## **PROFESSIONAL DEVELOPMENT**

**Institute of Chartered Accountants of Alberta**

Corporate Controllership Program

**ICA Canada**

Group Facilitation

**Society of Management Accountants of Alberta**

International Financial Reporting Standards

## **CONTACT INFORMATION**

Business Address

PO Box 99559, Cromdale PO

Edmonton, Alberta

T0B 0E1

Telephone (780) 974-2596

e-mail – [russ@russbell.ca](mailto:russ@russbell.ca)