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file number: 84813-00071

Ms. Wendy Shanks, Acting Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon Y1A 6L3

Dear Ms. Shanks:

Re: Yukon Energy Corporation Power Purchase Agreement Hearing  
- Reply Argument

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Attached please find Yukon Energy's Reply Argument.

If you have any questions, please feel free to contact the writer.

Yours truly,

**DAVIS & COMPANY LLP**

Per:



P. John Landry  
PJL/sas  
Encl.