

Table D-1  
Summary of Minto Electricity Cost Cash Flows with PPA (\$000,000)

	Year Year Starting :	Minto Electricity Cash Flows (\$million)								
		1 2008 (half year)	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016
On Site Diesel (without PPA)	\$/kWh 0.24	3.9	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8
<b>Minto Electricity Costs with PPA</b>										
Power Rate	0.10	1.63	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
<b>Capital Cost Contribution at \$11 million</b>										
Mine Spur cost (est. \$3.8 million - 7 yr blended monthly)		0.35	0.70	0.70	0.70	0.70	0.70	0.70	0.35	-
CS contribution (\$7.2 million-interest only 4 yrs, blended 3 yrs)		0.26	0.52	0.52	0.52	1.60	2.68	2.68	1.34	-
Total Capital Cost Contribution Payments		0.61	1.22	1.22	1.22	2.30	3.38	3.38	1.69	-
<b>Total PPA Grid Power Cost</b>		<b>2.24</b>	<b>4.47</b>	<b>4.47</b>	<b>4.47</b>	<b>5.55</b>	<b>6.63</b>	<b>6.63</b>	<b>4.94</b>	<b>3.25</b>
<b>Net Cash Saving for Minto Electricity</b>										
	PV 7.5% \$16.61	1.66	3.33	3.33	3.33	2.25	1.17	1.17	2.86	4.55

Summary of Minto Electricity Cost Cash Flows with and without PPA inducing Diesel Units (\$000,000)  
Power Requirement at 32.5 GW.h/year - 2008 through 2016

	Year Year Starting :	Minto Electricity Cash Flows (\$million)								
		1 2008 (half year)	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016
On Site Diesel (without PPA)	\$/kWh 0.24	3.9	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8
<b>Minto Electricity Costs with PPA</b>										
Power Rate	0.10	1.63	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
<b>Capital Cost Contribution at \$11 million</b>										
Mine Spur cost (est. \$3.8 million - 7 yr blended monthly)	PV	0.35	0.70	0.70	0.70	0.70	0.70	0.70	0.35	-
Diesel Units offset payments by YEC (\$2.24 million)	(\$2.09)	(0.20)	(0.41)	(0.41)	(0.41)	(0.41)	(0.41)	(0.41)	(0.20)	-
Total Including Diesel		0.15	0.29	0.29	0.29	0.29	0.29	0.29	0.15	0.00
CS contribution (\$7.2 million-interest only 4 yrs, blended 3 yrs)		0.26	0.52	0.52	0.52	1.60	2.68	2.68	1.34	-
Total Capital Cost Contribution Payments		0.41	0.81	0.81	0.81	1.89	2.97	2.97	1.48	-
<b>Total PPA Grid Power Cost</b>		<b>2.03</b>	<b>4.06</b>	<b>4.06</b>	<b>4.06</b>	<b>5.14</b>	<b>6.22</b>	<b>6.22</b>	<b>4.73</b>	<b>3.25</b>
<b>Net Cash Saving for Minto Electricity</b>										
	PV 7.5% \$18.70	1.87	3.74	3.74	3.74	2.66	1.58	1.58	3.07	4.55