

Statutory Declaration

IN THE MATTER OF AWARDING COSTS
TO YUKON ENERGY CORPORATION
PURSUANT TO SECTION 56 OF THE PUBLIC UTILITIES ACT, THE YUKON
UTILITIES BOARD RULES OF PRACTICE AND THE YUKON UTILITIES BOARD
INTERVENOR COSTS AWARD POLICY
FOR
THE YUKON ENERGY CORPORATION (YEC) APPLICATION FOR
APPROVAL OF THE POWER PURCHASE AGREEMENT (PPA) BETWEEN
YEC AND ALEXCO RESOURCE CORP. (ALEXCO)

I SOLEMNLY DECLARE THAT:

The award claim submission of \$22,064.91, as detailed in the enclosed material, with supporting invoice documentation, has, to the best of my knowledge and belief been incurred by Yukon Energy Corporation as a result of the above noted proceeding. To the best of my knowledge and belief, the fees and disbursements claimed represent fees and disbursements necessarily and reasonably incurred for the purpose of the proceeding and are derived in accordance with the Board's *Scale of Costs*.

I MAKE THIS SOLEMN DECLARATION CONSCIENTIOUSLY BELIEVING IT TO BE TRUE AND KNOWING THAT IT IS OF THE SAME FORCE AND EFFECT AS IF MADE UNDER OATH.

Declared before me
At the City of Whitehorse
In the Yukon Territory
This 31st day of January, 2011



Notary Public



Ed Mollard
Chief Financial Officer,
Yukon Energy