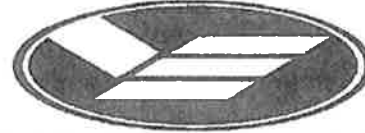


ATCO Electric

YUKON

**YUKON
ENERGY**



May 12, 2015

Mr. Bruce McLennan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. McLennan:

Re: Rider F – Quarterly Report – Period Ended March 31, 2015

Board Order 2010-13 directs the companies as follows:

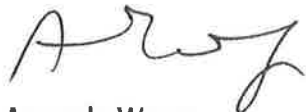
"...to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide to the Board quarterly acknowledgement filings stating the balance in the Rider F account..."

Please find attached a quarter end report regarding the Companies' combined Diesel Fuel Price Variance (Rider F) account balance for the period ended March 31, 2015. It should be noted that a Rider F Rate Change will occur on June 1, 2015 to deal with cumulative balance that is in excess of \$200,000 threshold as per the Rider F Policy.

As further directed in Order 2010-13, this report will also be posted concurrently on each Company's website for easy public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Yours truly,

ATCO ELECTRIC YUKON



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YUKON ENERGY CORPORATION



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ATCO Electric

YUKON



Per YUB Order 2010-13
Rider F – Quarterly Report
For Period Ended –March 31, 2015

Combined Company Balances						
		Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-14		27,807	788	-	(36,609)	28,596
Jan-15		71,400	(1,480)	2.960	33,314	69,923
Feb-15		97,964	(1,969)	(0.010)	129,308	95,995
Mar-15		79,339	(2,713)	-	205,935	76,627

Notes

Positive balances represent amounts to the benefit of ratepayers.

Negative balances are amounts owing to the companies.

Rate change effective May 1, 2012 to 0.420 cents per KWh.

Rate change effective Oct 1, 2012 decrease to 0.191 cents per KWh.

Rate change effective Jan 1, 2014 decrease to 0.000 cents per KWh.

Effective Date		Rate per KWh
Start	Finish	
May 1, 2012	September 30, 2012	0.420 cents per KWh surcharge
October 1, 2012	December 31, 2013	0.191 cents per KWh surcharge
January 1, 2014	Current	0.000 cents per KWh surcharge

Rider F - Fuel Adjustment Rider Continuity Schedule
Diesel Fuel Price Variances and Rider F Surcharges

	YEC				ATCO Electric Yukon				Combined Company Balances							
	Fuel Price Variance	RS 32 SS Adjustment	Rider F Surcharge - Industrial	Rider F Surcharge - CIS	Inter-company Transfer	Balance	Fuel Price Variance	Rider F Surcharge - CIS	Inter-company Transfer	GRA True-Up Adjustment	Balance	Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-13	(3,542)	(1,325)	6,390	6,545	(11,780)	(6,428)	(46,097)	58,057	11,780	-	785,475	(45,639)	(1,325)	70,992	779,047	20,028
Jan-14	(180)	(896)	5,849	5,708	(10,842)	(6,790)	(60,701)	41,285	10,842	-	776,901	(60,861)	(896)	52,842	770,111	(8,936)
Feb-14	(2,272)	(745)	(5,849)	(22)	5,785	(9,894)	(79,686)	(45)	(5,785)	-	691,364	(81,960)	(745)	(5,916)	684,491	(88,821)
Mar-14	(889)	(721)	-	(7)	6	(1,305)	(71,348)	(57)	(6)	-	619,973	(72,237)	(721)	(64)	608,468	(73,023)
Apr-14	(976)	418	-	(5)	6	(1,062)	(64,007)	13	(6)	-	555,974	(64,983)	418	8	543,912	(64,597)
May-14	(320)	405	-	(9)	8	(11,978)	(40,750)	(79)	(8)	-	515,137	(41,070)	405	(88)	503,159	(40,755)
Jun-14	(663)	262	-	(38)	38	(12,380)	(41,156)	(9)	(38)	-	473,932	(41,821)	262	(47)	461,552	(41,607)
						(12,380)				(787,000)	(313,068)				(325,448)	(787,000)
						(12,380)				289,000	(24,068)				(36,448)	289,000
Jul-14	(655)	483	-	(1)	1	(12,380)	35,635	6	(1)	-	11,572	34,980	483	5	(980)	35,468
Aug-14	(1,695)	852	-	(4)	4	(12,552)	(70,682)	4	(4)	-	(59,111)	(72,377)	852	(1)	(72,506)	(71,526)
Sep-14	(818)	1,015	-	(26)	18	(13,395)	27,861	0	(18)	-	(31,247)	27,063	1,015	(26)	(44,454)	29,052
Oct-14	(3,346)	1,339	-	30	(23)	(15,206)	(2,607)	(8)	23	-	(33,840)	(5,953)	1,339	22	(49,046)	(4,593)
Nov-14	(6,139)	1,620	-	-	64	(19,460)	(12,043)	202	(64)	-	(45,745)	(18,180)	1,620	202	(65,205)	(16,159)
Dec-14	(807)	788	-	-	-	(19,479)	28,614	-	-	-	(17,131)	27,807	788	-	(36,609)	28,596
Jan-15	8,822	(1,480)	-	0	(1,27)	(12,137)	62,578	3	1,27	-	45,451	71,400	(1,480)	2,960	33,314	69,923
Feb-15	15,171	(1,969)	-	-	(0,00)	1,064	92,793	(0)	0,00	-	128,244	97,964	(1,969)	(0,010)	129,308	95,995
Mar-15	1,411	(2,713)	-	-	-	(235,87)	77,928	-	-	-	206,172	79,339	(2,713)	-	205,935	76,627

GRA True-up Rider Adjustment for 2013 (2)
GRA True-up Rider Adjustment for Jan.-Jun. 2014 (2)

Notes:
1. While preparing the CRA compliance filing in spring 2013, it was noted that during 2011 the RS 32 SS Adjustment calculation added, (instead of subtracted, 1.1 cents to CRA approved Rate Schedule 31 (Excess Energy) rates. The reversal of this

2. GRA True-up adjustment per YUB Board Order 2014-09 and AET's Letter to the YUB dated July 15, 2014.