

April 4, 2014

Mr. Bruce McLennan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. McLennan:

Re: Rider F – Quarterly Report – Period Ended March 31, 2014
Board Order 2010-13 directs the companies as follows:

“...to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide to the Board quarterly acknowledgement filings stating the balance in the Rider F account...”

Please find attached a quarter end report regarding the Companies' combined Diesel Fuel Price Variance (Rider F) account balance for the period ended March 31, 2014.

Rider F has exceeded the \$200,000 threshold as Yukon Electrical Company Limited (YECL) is awaiting a decision from the YUB for its 2013-15 General Rate Application (GRA). Currently, YECL is using the approved diesel prices from the 2009/09 GRA in the calculation of the fuel variance, which are significantly lower than current market rates. When YECL receives its decision for the 2013-15 GRA, the approved diesel prices will be updated to the new approved rates.

As further directed in Order 2010-13, this report will also be posted concurrently on each Company's website for easy public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Yours truly,

YUKON ELECTRICAL COMPANY LIMITED



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YUKON ENERGY CORPORATION



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The Yukon Electrical Company Limited
An **ATCO** Company



Per YUB Order 2010-13
Rider F – Quarterly Report
For Period Ended –March 31, 2014

Combined Company Balances						
		Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-13		(164,807)	(1,325)	70,992	(314,985)	(95,139)
Jan-14		(173,562)	(896)	52,842	(436,602)	(121,617)
Feb-14		(183,490)	(745)	(5,916)	(626,753)	(190,150)
Mar-14		(170,492)	(721)	(64)	(798,030)	(171,277)

Notes

Positive balances represent amounts to the benefit of ratepayers.

Negative balances are amounts owing to the companies.

Rate change effective May 1, 2012 to 0.420 cents per KWh.

Rate change effective Oct 1, 2012 decrease to 0.191 cents per KWh.

Rate change effective Jan.1,2014 decrease to 0.000 cents per KWh

Effective Date		Rate per KWh
Start	Finish	
May 1, 2012	September 30, 2012	0.420 cents per KWh surcharge
October 1, 2012	December 31, 2013	0.191 cents per KWh surcharge
January 1, 2014	Current	0.000 cents per KWh surcharge

**Rider F - Fuel Adjustment Rider
Diesel Fuel Price Variances and Rider F Surcharges**

	YEC						YECL				Combined Company Balances				
	Fuel Price Variance	RS 32 SS Adjustment	Rider F Surcharge - Industrial	Rider F Surcharge - CIS	Inter- company Transfer	Balance	Fuel Price Variance	Rider F Surcharge - CIS	Inter- company Transfer	Balance	Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-13	(3,542)	(1,325)	6,390	6,545	(11,780)	(6,429)	(181,265)	58,057	11,780	(308,557)	(164,807)	(1,325)	70,992	(314,985)	(95,139)
Jan-14	(180)	(896)	5,849	5,708	(10,842)	(6,790)	(173,382)	41,285	10,842	(429,812)	(173,562)	(896)	52,842	(436,602)	(121,617)
Feb-14	(2,272)	(745)	(5,849)	(22)	5,785	(9,694)	(181,218)	(45)	(5,785)	(616,859)	(183,490)	(745)	(5,916)	(626,753)	(190,150)
Mar-14	(889)	(721)	-	(7)	6	(11,505)	(169,602)	(57)	(6)	(786,525)	(170,492)	(721)	(64)	(798,030)	(171,277)