



April 19, 2018

Mr. Robert Laking, Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon Y1A 6L3

Dear Mr. Laking:

**Re: Rider F - Quarterly Report - Period Ending March 31, 2018**

Board Order 2010-13 directs the companies as follows:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

Please find attached a quarter end report regarding the Companies' combined Diesel Fuel Price Variance ("Rider F") account balance for the period ended March 31, 2018.

It should be noted that a Rider F change was implemented on August 1, 2017 to address a cumulative balance in excess of the \$200,000 threshold. However we are currently exceeding the \$200,000 threshold, but due to Yukon Energy being in the process of a GRA, the rate will remain until the completion of the GRA. At such time the Rider F rate will be reviewed to determine if a rate change is required.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON

Handwritten signature of Jaspreet Kaur in blue ink.

Jaspreet Kaur  
Manager, North of 60 Accounting  
Jaspreet.kaur@atcoelectric.com

YUKON ENERGY CORPORATION

Handwritten signature of Ed Mollard in blue ink.

Ed Mollard  
Chief Financial Officer  
Ed.Mollard@yec.yk.ca

**Rider F – Quarterly Report**  
**For the Period Ended – March 31, 2018**

| <b>Combined Company Balance</b> |                                |                                  |                              |                               |                           |
|---------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|---------------------------|
|                                 | <b>Fuel Price<br/>Variance</b> | <b>RS 32 – SS<br/>Adjustment</b> | <b>Rider F<br/>Surcharge</b> | <b>Cumulative<br/>Balance</b> | <b>Monthly<br/>Change</b> |
| <b>Dec-17</b>                   | (42,902)                       | (9,369)                          | (4,634)                      | (89,907)                      | (56,905)                  |
| <b>Jan-18</b>                   | 14,808                         | (80)                             | (5,138)                      | (80,317)                      | 9,590                     |
| <b>Feb-18</b>                   | (229,282)                      | (4)                              | (4,980)                      | (314,584)                     | (234,267)                 |
| <b>Mar-18</b>                   | (87,656)                       | -                                | (4,637)                      | (406,877)                     | (92,293)                  |

**Notes:**

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.

| <b>Effective Date</b> |                  | <b>Rider F<br/>(\$ / kWh)</b> |
|-----------------------|------------------|-------------------------------|
| <b>Start</b>          | <b>Finish</b>    |                               |
| November 1, 2015      | January 31, 2016 | 0.487 cents per kWh refund    |
| February 1, 2016      | July 31, 2017    | 0.560 cents per kWh refund    |
| August 1, 2017        | Current          | 0.011 cents per kWh refund    |

Rider F - Fuel Adjustment Rider Continuity Schedule  
 Diesel Fuel Price Variances and Rider F Surcharges

|  | YEC                 |                     |                                |                         | ATCO Electric Yukon    |                 |                     |                         | Combined Company Balances |                  |                     |                       |                   |                    |                  |
|--|---------------------|---------------------|--------------------------------|-------------------------|------------------------|-----------------|---------------------|-------------------------|---------------------------|------------------|---------------------|-----------------------|-------------------|--------------------|------------------|
|  | Fuel Price Variance | RS 32 SS Adjustment | Rider F Surcharge - Industrial | Rider F Surcharge - CIS | Inter-company Transfer | Balance         | Fuel Price Variance | Rider F Surcharge - CIS | Inter-company Transfer    | Balance          | Fuel Price Variance | RS 32 - SS Adjustment | Rider F Surcharge | Cumulative Balance | Monthly Change   |
| Dec-16   | 53,694              | (23,934)            | (19,921)                       | (175,390)               | 19,027                 | 2,000           | 11,049              | (175,390)               | (19,027)                  | (986,611)        | 64,743              | (23,934)              | (209,776)         | (984,610)          | (168,967)        |
| Jan-17   | 36,518              | (7,082)             | (22,767)                       | (215,955)               | 27,739                 | 12,451          | 12,225              | (215,955)               | (27,739)                  | (1,218,121)      | 48,743              | (7,082)               | (262,719)         | (1,205,669)        | (221,059)        |
| Feb-17   | 26,965              | (18,322)            | (18,957)                       | (188,880)               | 18,138                 | (255)           | 8,619               | (188,880)               | (18,138)                  | (1,416,520)      | 35,584              | (18,322)              | (228,368)         | (1,416,774)        | (211,105)        |
| Mar-17   | 46,447              | (1,005)             | (20,316)                       | (197,986)               | 13,657                 | 16,938          | 26,552              | (197,986)               | (13,657)                  | (1,601,610)      | 73,000              | (1,005)               | (239,893)         | (1,584,673)        | (167,899)        |
| Apr-17   | 871                 | (18,118)            | (16,417)                       | (161,672)               | 19,231                 | (15,740)        | (30,445)            | (161,672)               | (19,231)                  | (1,812,958)      | (29,575)            | (18,118)              | (196,333)         | (1,828,699)        | (244,026)        |
| May-17   | 4,595               | (20,359)            | (21,121)                       | (136,622)               | 54,688                 | (14,421)        | 5,070               | (136,622)               | (54,688)                  | (1,999,198)      | 9,665               | (20,359)              | (174,227)         | (2,013,619)        | (184,921)        |
| <b>GRA True-up Rider Adjustment for 2016</b>         |                     |                     |                                |                         |                        |                 |                     |                         |                           | <b>1,658,998</b> |                     |                       |                   | <b>(354,621)</b>   | <b>1,658,998</b> |
| <b>GRA True-up Rider Adjustment for Jan-Jun 2017</b> |                     |                     |                                |                         |                        |                 |                     |                         |                           | <b>823,275</b>   |                     |                       |                   | <b>486,654</b>     | <b>823,275</b>   |
| Jun-17   | 7,463               | (16,007)            | (18,346)                       | (135,970)               | 37,771                 | (14,421)        | 9,663               | (135,970)               | (37,771)                  | 483,075          | 17,127              | (16,007)              | (171,287)         | 298,486            | (170,168)        |
| Jul-17   | 6,386               | (23,614)            | (18,722)                       | (120,192)               | 42,322                 | (31,183)        | 20,778              | (120,192)               | (42,322)                  | 177,261          | 27,164              | (23,614)              | (155,758)         | 146,078            | (152,408)        |
| Aug-17   | 8,986               | (16,413)            | (361)                          | (65,652)                | 23,839                 | (28,567)        | 20,521              | (65,652)                | (23,839)                  | 108,292          | 29,507              | (16,413)              | (79,447)          | 79,725             | (66,353)         |
| Sep-17   | 3,981               | (16,498)            | (373)                          | (2,307)                 | 1,567                  | (40,228)        | 2,900               | (2,307)                 | (1,567)                   | 107,319          | 6,881               | (16,498)              | (3,017)           | 67,092             | (12,634)         |
| Oct-17   | 2,473               | (10,782)            | (440)                          | (3,219)                 | 3,010                  | (46,277)        | (17,052)            | (3,219)                 | (3,010)                   | 84,866           | (14,579)            | (10,782)              | (3,142)           | 38,589             | (28,503)         |
| Nov-17   | 17,138              | (16,604)            | (430)                          | (3,219)                 | (8,710)                | (55,276)        | (68,083)            | (3,219)                 | 8,710                     | 22,274           | (50,945)            | (16,604)              | (4,043)           | (33,003)           | (71,592)         |
| <b>Dec-17</b>  | <b>19,276</b>       | <b>(9,369)</b>      | <b>(415)</b>                   | <b>(3,690)</b>          | <b>(1,254)</b>         | <b>(47,567)</b> | <b>(62,178)</b>     | <b>(3,690)</b>          | <b>1,254</b>              | <b>(42,340)</b>  | <b>(42,902)</b>     | <b>(9,369)</b>        | <b>(4,634)</b>    | <b>(89,907)</b>    | <b>(56,905)</b>  |
| Jan-18   | 192,982             | (80)                | (500)                          | (4,238)                 | 10,850                 | 155,285         | (178,174)           | (4,238)                 | (10,850)                  | (235,602)        | 14,808              | (80)                  | (5,138)           | (80,317)           | 9,590            |
| Feb-18   | (147,788)           | (4)                 | (424)                          | (4,116)                 | 985                    | 7,614           | (81,495)            | (4,116)                 | (985)                     | (322,198)        | (229,282)           | (4)                   | (4,960)           | (314,584)          | (234,267)        |
| Mar-18   | 9,385               | -                   | (434)                          | (3,778)                 | 1,055                  | 17,194          | (97,041)            | (3,778)                 | (1,055)                   | (424,072)        | (87,656)            | -                     | (4,637)           | (406,877)          | (92,293)         |

