

January 20, 2016

Mr. Bruce McLennan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. McLennan:

Re: Rider F – Quarterly Report – Period Ending December 31, 2015

Board Order 2010-13 directs the companies as follows:

“...to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account...”

Please find attached a quarter end report regarding the Companies' combined Diesel Fuel Price Variance (“Rider F”) account balance for the period ended December 31, 2015.

It should be noted that a Rider F change was implemented on November 1, 2015 to address a cumulative balance in excess of the \$200,000 threshold and an additional decrease to the rate will occur on February 1, 2016 due to declining fuel prices.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON



Elizabeth Rogers, CMA
Supervisor, Financial Services
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YUKON ENERGY CORPORATION



Ed Mollard
Chief Financial Officer
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Per YUB Order 2010-13
Rider F – Quarterly Report
For the Period Ended – December 31, 2015

	Combined Company Balance				
	Fuel Price Variance	RS 32 – SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Mar-15	79,339	(2,713)	-	205,935	76,627
Apr-15	131,169	(13,392)	-	323,713	117,777
May-15	95,803	(10,646)	(0.010)	408,869	85,156
Jun-15	126,898	(8,698)	(9,489)	517,580	108,711
Jul-15	18,450	(8,752)	(39,056)	488,222	(29,358)
Aug-15	268,473	(9,861)	(82,123)	664,710	(176,489)
Sep-15	77,372	(8,169)	(108,856)	625,057	(39,654)
Oct-15	145,366	(4,661)	(107,601)	658,161	33,105
Nov-15	112,297	(11,730)	(131,787)	626,941	(31,220)
Dec-15	221,409	(6,640)	(172,654)	669,056	42,115

Notes:

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.
- Rate change effective Jul 1, 2015 decrease to (0.286) cents per kWh.
- Rate change effective Aug 1, 2015 decrease to (0.367) cents per kWh.
- Rate change effective Nov 1, 2015 decrease to (0.487) cents per kWh.

Effective Date		Rider F (¢ / kWh)
Start	Finish	
July 1, 2015	July 31, 2015	0.286 cents per kWh refund
August 1, 2015	October 31, 2015	0.367 cents per kWh refund
November 1, 2015	Current	0.487 cents per kWh refund

**Rider F - Fuel Adjustment Rider Continuity Schedule
Diesel Fuel Price Variances and Rider F Surcharges**

	YEC					ATCO Electric Yukon					Combined Company Balances					
	Fuel Price Variance	RS 32 SS Adjustment	Rider F Surcharge - Industrial	Rider F Surcharge - CIS	Inter-company Transfer	Balance	Fuel Price Variance	Rider F Surcharge - CIS	Inter-company Transfer	GRA True-Up Adjustment	Balance	Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-13	(3,542)	(1,325)	6,390	6,545	(11,780)	(6,429)	(46,097)	58,057	11,780	-	785,475	(49,639)	(1,325)	70,992	779,047	20,028
Jan-14	(180)	(896)	5,849	5,708	(10,842)	(6,790)	(60,701)	41,285	10,842	776,901	(60,881)	(896)	52,842	770,111	(8,936)	
Feb-14	(2,272)	(745)	(5,849)	(22)	5,785	(9,894)	(79,688)	(45)	(5,785)	691,384	(81,960)	(745)	(5,916)	681,491	(88,621)	
Mar-14	(889)	(721)	-	(7)	6	(11,505)	(71,348)	(57)	(6)	619,973	(72,237)	(721)	(64)	608,468	(73,023)	
Apr-14	(976)	418	-	(5)	6	(12,062)	(64,007)	13	(6)	555,974	(64,983)	418	8	543,912	(64,557)	
May-14	(320)	405	-	(9)	8	(11,978)	(40,750)	(79)	(8)	515,137	(41,070)	405	(88)	503,159	(40,753)	
Jun-14	(683)	262	-	(38)	38	(12,380)	(41,158)	(9)	(38)	473,932	(41,821)	262	(47)	461,552	(41,607)	
GRA True-up Rider Adjustment for 2013 (2)						(12,380)			(787,000)	(313,068)	-	-	-	(325,448)	(787,000)	
GRA True-up Rider Adjustment for Jan.-Jun. 2014 (2)						(12,380)			289,000	(24,068)	-	-	-	(36,448)	289,000	
Jun-14						(12,380)				(24,068)	-	-	-	(36,448)	-	
Jul-14	(655)	483	-	(1)	1	(12,552)	35,635	6	(1)	11,572	34,980	483	5	(980)	35,468	
Aug-14	(1,695)	852	-	(4)	4	(13,395)	(70,682)	4	(4)	(59,111)	(72,377)	852	(1)	(72,506)	(71,526)	
Sep-14	(818)	1,015	-	(26)	18	(13,206)	27,881	0	(18)	(31,247)	27,063	1,015	(26)	(44,454)	28,052	
Oct-14	(3,346)	1,339	-	30	(23)	(15,206)	(2,607)	(8)	23	(33,840)	(5,953)	1,339	22	(49,046)	(4,593)	
Nov-14	(6,138)	1,820	-	-	64	(19,460)	(12,043)	202	(64)	(45,745)	(18,180)	1,820	202	(65,205)	(16,159)	
Dec-14	(807)	788	-	-	-	(19,479)	28,614	-	-	(17,131)	27,807	788	-	(36,609)	28,596	
Jan-15	8,822	(1,480)	-	0	(1,27)	(12,137)	62,578	3	1.27	45,451	71,400	(1,480)	2,960	33,314	69,923	
Feb-15	15,171	(1,969)	-	-	(0.00)	1,064	82,793	(0)	0.00	128,244	97,964	(1,969)	(0.010)	129,308	95,995	
Mar-15	1,411	(2,713)	-	-	-	(237)	77,928	-	-	206,172	79,339	(2,713)	-	205,935	76,627	
Apr-15	453	(13,392)	-	-	-	(13,176)	130,716	-	-	336,888	131,169	(13,392)	-	323,713	117,777	
May-15	7,220	(10,646)	-	-	0.00	(16,602)	88,583	(0)	(0.00)	425,471	95,803	(10,646)	(0.010)	408,869	85,156	
Jun-15	6,054	(8,698)	(9,486)	-	9,672.88	(19,059)	120,844	(3)	(9,673)	536,639	126,898	(8,698)	(9,489)	517,580	108,711	
Jul-15	2,062	(8,752)	(8,772)	(2,140)	12,151	(24,511)	16,388	(28,144)	(12,151)	512,732	18,450	(8,752)	(39,056.29)	488,222	(29,358)	
Aug-15	5,843	(9,861)	(10,288)	(9,087)	21,401	(26,503)	262,630	(62,748)	(21,401)	691,214	268,473	(9,861)	(82,122.87)	684,710	176,489	
Sep-15	16,696	(8,169)	(12,366)	(13,175)	26,980	(16,538)	60,676	(83,315)	(26,980)	641,595	77,372	(8,169)	(108,856.40)	625,057	(39,654)	
Oct-15	12,737	(4,661)	(9,724)	(13,123)	23,378	(7,932)	132,630	(84,754)	(23,378)	666,093	145,366	(4,661)	(107,601)	658,161	33,105	
Nov-15	6,708	(11,730)	(9,795)	(9,785)	19,789	(12,745)	105,589	(112,208)	(19,789)	639,686	112,297	(11,730)	(131,787)	626,941	(31,220)	
Dec-15	16,899	(6,640)	(8,632)	(17,755)	25,541	(3,332)	204,511	(146,267)	(25,541)	672,387	221,409	(6,640)	(172,654)	669,056	42,115	

Notes:

1. While preparing the GRA Compliance filing in spring 2013, it was noted that during 2011 the RS 32 SS Adjustment calculation added, instead of subtracted, 1.1 cents to GRA approved Rate Schedule 32 (Secondary Energy) rates. The reversal of this error benefits ratepayers by \$12,140 and is recorded as a correction to the December 2012 ending balance.
2. GRA True-up adjustment per YUB Board Order 2014-09 and AEY's Letter to the YUB dated July 16, 2014.