

January 20, 2016

Mr. Bruce McLennan, Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon Y1A 6L3

Dear Mr. McLennan:

**Re: Rate Change – Rider F - Fuel Adjustment Rider**

On October 20, 2015 ATCO Electric Yukon and Yukon Energy Corporation (the “Companies”) notified the Board and interested parties of a change in the Diesel Fuel Price Variance Rider (“Rider F”) from a refund of 0.367 cents per kWh to a refund of 0.487 cents per kWh effective November 1, 2015.

Pursuant to the Rider F Policy, if the Companies’ Diesel Fuel Price Variance Account (“DFPVA”) is fluctuating over a broad range, the Companies must refine the forecast to reflect changing economic conditions to arrive at a new Rider F rate.

Since October, fuel prices have decreased and the Companies have determined the Rider F rate needs to decrease from a refund of 0.487 cents per kWh to a refund of 0.560 cents per kWh, effective February 1, 2016.

The Companies have enclosed an Excel spreadsheet to provide further detail regarding this rate change.

We trust that if the Board or any interested party has questions regarding this Rider F rate change, they will contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON



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