



The Yukon Electrical Company Limited
An ATCO Company

July 5, 2012

Ms. Deana Lemke
Executive Assistant
Yukon Utilities Board
P.O. Box 31728
Whitehorse, Yukon
Y1A 6L3



Dear Ms. Lemke:

RE: Annual Filings – The Yukon Electrical Company Limited

In accordance with Section 25 and 84 of the Public Utilities Act, Yukon Electrical filed its annual filing on April 30, 2012 and the following documents were included.

- a) 2011 audited Financial Statements
- b) Utility Income and Rate of Return
- c) Computation of Net Rate Base
- d) Schedule of Allowance for Working Capital
- e) Reconciliation of Utility Income to Net Earnings
- f) Analysis of Depreciation Reserve
- g) Cost of Capital Calculation
- h) Property, Plant and Equipment
- i) List of Officers and Directors

Please find enclosed the signed copy of Yukon Electrical Company Limited's statutory declaration which was not included in our previous submission.

- j) Statutory Declaration (*enclosed*)

Yours truly,

THE YUKON ELECTRICAL COMPANY LIMITED
An ATCO Company

Dwight Redden,
General Manager

Encl.

STATUTORY DECLARATION

IN THE MATTER OF A REPORT REQUIRED BY
SECTION 84 OF THE YUKON PUBLIC UTILITIES ACT
BY R.L. LAMBRIGHT, PRESIDENT, AND B.D. MCNABB,
VICE PRESIDENT REGULATORY & CONTROLLER,
OF
THE YUKON ELECTRICAL COMPANY LIMITED (the "Corporation")
(in thousands of dollars)

WE SOLEMNLY DECLARE THAT:

1. For 2011, the Net Rate Base for the Corporation was \$57,203.
2. As of December 31, 2011, the total capitalization of the Corporation was \$59,510 with a mid-year weighted average cost of 7.46%.
3. The revenues for the Corporation for the period from January 1, 2011 to December 31, 2011 were as follows:

Retail Sales	\$ 46,456
Sales to other Utilities	38
Other Revenue	<u>1,099</u>
TOTAL	<u>\$ 47,593</u>

4. The dividends paid by the Corporation for the period January 1, 2011 to December 31, 2011 were as follows:

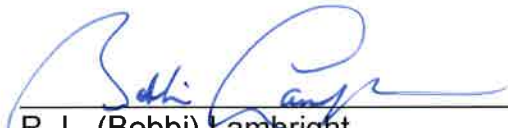
Common Shares	<u>\$ 300</u>
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5. The operating and maintenance costs of the Corporation for the period from January 1, 2011 to December 31, 2011 were \$10,036.


6. The Corporation estimates the following costs for new works, extensions and improvements during the current year:

Distribution Projects	\$ 9,779
General Property & Equipment	644
Generating Plants	<u>2,831</u>
TOTAL	<u>\$ 13,254</u>

WE MAKE THIS SOLEMN DECLARATION CONSCIENTIOUSLY BELIEVING IT TO BE TRUE AND KNOWING THAT IT IS OF THE SAME FORCE AND EFFECT AS IF MADE UNDER OATH.

Severally declared before me)
 at the City of Edmonton) 
 in the Province of Alberta)
 this 20th day of June, 2012.)
 R. L. (Bobbi) Lambright


 TRACY H. DAVIDSON
 NOTARY PUBLIC
 MY APPOINTMENT EXPIRES DEC.31, 2014

Severally declared before me)
 at the City of Edmonton) 
 in the Province of Alberta)
 this 20th day of June, 2012.)
 B.D. (Barry) McNabb


 TRACY H. DAVIDSON
 NOTARY PUBLIC
 MY APPOINTMENT EXPIRES DEC.31, 2014