



The Yukon Electrical Company Limited
An **ATCO** Company

November 10, 2009

Yukon Utilities Board
P.O. Box 31728
Whitehorse, Yukon
Y1A 6L3

Attention: Ms. Wendy Shanks, Chair

Dear Ms. Shanks:

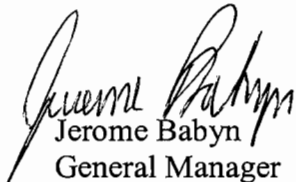
Pursuant to Section 8 of OIC 1995/90, Yukon Electrical Company Limited and Yukon Energy Corporation (the Companies) are hereby notifying the Board of a change in the automatic fuel price adjustment rider (Rider F) from 0.00 cents per kW.h to a refund rate of 0.386 cents per kW.h based on the attached forecast. This refund rider will be effective for bills rendered on or after December 1, 2009. It is expected to be in effect until April 30, 2010.

Due to actual fuel prices being lower than fuel prices provided for in rates, the diesel fuel price variance has a surplus balance at October 31, 2009 of \$348,951. This surplus was accumulated over the past 5 months and continues to grow at approximately \$60,000 per month. To provide timely refund of the surplus balance back to rate payers the Companies have calculated the Rider F refund using a shortened timeline of 5 months rather than a full year as has been used in past forecasts.

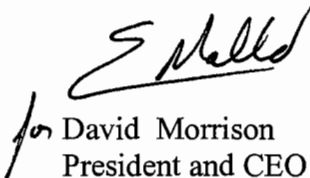
Based on the attached forecast, the Companies would expect the Rider F account balance to be close to zero at the end of April 2010. The Companies will monitor the variables impacting Rider F with the intent of implementing a revised rate effective May 1, 2010 which will more closely reflect the monthly variances in fuel prices.

Yours sincerely,

The Yukon Electrical Company Limited


Jerome Babyn
General Manager

Yukon Energy Corporation


for David Morrison
President and CEO

Encl.

**The Yukon Electrical Company Limited
Yukon Energy Corporation
Rider F Calculation
As At October 31, 2009
(Forecast Implementation Date in CIS = December 31, 2009)**

The Yukon Electrical Company Limited

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers	- as at Oct. 31, 2009				(347,229)
Nov-09	96.07	86.00	514,645	(51,825)	
Dec-09	96.07	86.00	608,716	(61,298)	
Jan-10	96.07	86.00	558,057	(56,196)	
Feb-10	96.07	86.00	544,319	(54,813)	
Mar-10	96.07	86.00	495,956	(49,943)	
Apr-10	96.07	86.00	415,063	(41,797)	
Sub total				(315,871)	<u>(315,871)</u>
YECL Shortfall (Over-collection)					<u>(663,100)</u>

Yukon Energy Corporation

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt	
Due From (To) Customers	- as at Oct. 31, 2009					(1,722)
Nov-09	98.84	83.95	35,842	(5,334)	22,253	
Dec-09	98.80	83.88	36,847	(5,496)	17,864	
Jan-10	98.76	83.80	38,146	(5,706)	21,817	
Feb-10	98.86	84.00	44,038	(6,544)	19,761	
Mar-10	98.86	84.01	43,942	(6,528)	18,462	
Apr-10	97.50	81.33	8,289	(1,340)	16,269	
Sub total				(30,948)	116,427	<u>85,479</u>
YEC Shortfall (Over-collection)						<u>83,756</u>

Combined YEC/YECL Shortfall (Over-collection) **(579,344)**

2009 - 2010 Forecast Retail Sales (kwh's) - December 1, 2009 - April 30, 2010

YECL	136,866,288
YEC	13,355,502
Total	<u>150,221,790</u>

Rider F Rate - price per kwh (cents) to distribute proceeds by April 30, 2010 **-0.385659013**