



File: 3305-02-04

November 19, 2009

Yukon Utilities Board
Box 31728
Whitehorse, YT
Y1A 6L3

Attention: Ms. Wendy Shanks, Chair

Re: Quarterly Adjustment to Secondary Sales Rates as of January 1, 2010

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for bills issued on or after January 1, 2010.

January 1, 2010 Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for January 1, 2010 is based on the published Yukon Territorial Government – Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of November 2009. The lowest value of the three (net of GST) is the “Oil Price Index”. The three reported values (including GST) are as follows:

October 21, 2009 = \$ 0.962 /litre
November 4, 2009 = \$ 1.012 /litre
November 18, 2009 = \$ 1.021 /litre

Consequently the Oil Price Index for the January 1, 2010 rate is 91.62 cents/litre (the October 21, 2009 value of 96.2 cents/litre less the GST included in that value). An Oil Price Index of 91.62 cents/litre equals a Secondary Energy price of 6.4 cents/kW.h (compared to the October 1, 2009 revised price of 6.1 cents/kW.h) and results in a Rate Schedule 43 Wholesale Secondary energy price of 5.3 cents/kW.h (compared to the October 1, 2009 revised price of 5.0 cents/kW.h).

Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change Yukon Energy is providing Yukon Electrical Company Limited with notification of quarterly rate changes at the same time as notice is sent to the Board. Retail customers will be notified by a billing advisory message which will appear on their monthly bills.

Sincerely,

A handwritten signature in black ink, appearing to read "Hector Campbell", written in a cursive style.

Hector Campbell, P.Eng, MBA.
Director, Resource Planning & Regulatory Affairs

c: Yukon Electrical Company Limited