



April 1, 2009

Yukon Utilities Board  
P.O. Box 31728  
Whitehorse, Yukon  
Y1A 1A3

Attention: Ms. Wendy Shanks, Chair

Dear Ms. Shanks:

**Re: Rider F – Fuel Price Adjustment – Effective March 1, 2009**

As requested by the Board in its March 26<sup>th</sup>, 2009 letter requesting the calculations to arrive at the current rate schedule for Rider F, please find attached the following information:

Attachment #1 – The Rider F calculation used by the companies to arrive at the current rate of (0.0) cents per kWh effective March 1, 2009.

Attachment #2 – A continuity table detailing the Diesel Fuel Price Variances and the Rider F Collections by company by month for 2008 which forecasts a surplus of \$619,151 at the end of February 2009. This table provides actual data to January 31, 2009 and the forecast diesel fuel price variances and Rider F collections for February 2009.

Attachment #3 – A summarized Rider F calculation for the months of March through May 2009. This demonstrates how the surplus will be eliminated by diesel fuel price variances occurring during this period. The calculation as prepared forecasts a May 31, 2009 surplus on the Rider F account of \$78,887.

As stated in our February 9, 2009 correspondence, we anticipate the Rider F rate to remain at zero at least until the YUB's decision on the YECL GRA is implemented as part of its Compliance filing. Yukon Electrical intends to propose new rates effective June 1, 2009. Also as part of this Compliance process, Rider F calculations with the updated approved forecast GRA fuel and heat rates will be provided from January 1, 2008 forward.

Yours sincerely,

The Yukon Electrical Company Limited

Jerome Babyn  
General Manager

Yukon Energy Corporation

David Morrison  
President and CEO

## Attachment #1

**The Yukon Electrical Company Limited  
Yukon Energy Corporation  
Rider F Calculation  
As At January 31, 2009  
(Forecast Implementation Date in CIS = March 1, 2008)**

**The Yukon Electrical Company Limited**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers - as at January 31, 2009					(272,779)
Feb-09 Estimated Net				(229,004)	
Mar-09	34.27	86.84	480,652	252,675	
Apr-09	33.90	86.16	435,230	227,442	
May-09	34.18	85.51	398,386	204,516	
Jun-09	81.64	85.34	402,908	14,913	
Jul-09	81.64	86.13	395,792	17,803	
Aug-09	81.64	85.32	408,030	15,020	
Sep-09	81.64	85.61	415,264	16,512	
Oct-09	81.64	86.04	447,101	19,708	
Nov-09	81.64	85.85	475,422	20,015	
Dec-09	81.64	85.55	600,455	23,500	
Jan-10	81.64	84.07	499,369	12,132	
Feb-10	81.64	83.24	562,673	9,049	
Sub total		85.47	5,521,284	604,281	604,281
<b>YECL Shortfall</b>					<b>331,502</b>

**Yukon Energy Corporation**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt
Due From (To) Customers - as at January 31, 2009					(32,407)
Feb-09 Estimated Net				(84,961)	
Mar-09	59.15	78.61	44,258	8,609	(59,046)
Apr-09	59.95	80.69	8,478	1,758	(52,702)
May-09	59.95	80.69	7,733	1,604	(44,590)
Jun-09	59.95	80.69	8,761	1,817	(13,981)
Jul-09	59.95	80.69	9,610	1,993	(10,637)
Aug-09	59.95	80.69	8,967	1,860	(11,704)
Sep-09	59.95	80.69	9,721	2,016	(13,915)
Oct-09	59.95	80.69	8,015	1,662	(19,063)
Nov-09	59.18	78.67	36,455	7,104	(21,373)
Dec-09	59.20	78.72	37,413	7,303	(16,929)
Jan-10	59.21	78.76	38,286	7,484	(2,068)
Feb-10	59.16	78.62	44,522	8,663	-
Sub total		79.85	262,220	(33,087)	(266,008)
<b>YEC Shortfall</b>					<b>(299,095)</b>
					<b>(331,502)</b>

**Combined YEC/YECL shortfall (surplus)**

-

Forecast Retail Sales (kwh's) - March 1, 2009 - February 28, 2010

YECL	272,584,000
YEC	30,883,920
<b>Total</b>	<b>303,467,920</b>

**Rider F Rate** - price per kwh (cents) to recover 100% of shortfall to February 28, 2010 **0**



### Attachment #3

**The Yukon Electrical Company Limited  
Yukon Energy Corporation  
Rider F Calculation  
As At January 31, 2009  
(Forecast Implementation Date in CIS = March 1, 2008)**

**The Yukon Electrical Company Limited**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	
Due From (To) Customers - as at January 31, 2009					(272,779)
Feb-09 Estimated Net				(229,004)	
Mar-09	34.27	86.84	480,652	252,675	
Apr-09	33.90	86.16	435,230	227,442	
May-09	34.18	85.51	398,386	204,516	
			-	-	
Sub total				455,628	455,628
<b>YECL Shortfall</b>					<b>182,849</b>

**Yukon Energy Corporation**

	Fuel Price in Rates	Forecast Fuel Price	Forecast Litres	Monthly Shortfall	Secondary Sales Adjmt
Due From (To) Customers - as at January 31, 2009					(32,407)
Feb-09 Estimated Net				(84,961)	
Mar-09	59.15	78.61	44,258	8,609	(59,046)
Apr-09	59.95	80.69	8,478	1,758	(52,702)
May-09	59.95	80.69	7,733	1,604	(44,590)
			-	-	
Sub total				(72,990)	(156,338)
<b>YEC Shortfall (Surplus)</b>					<b>(261,735)</b>

**Combined YEC/YECL shortfall**

**(78,887)**

Forecast Retail Sales (kwh's) - March 1, 2009 - May 31, 2009

YECL		78,978,711	
YEC		7,412,545	
Total			86,391,256

**Rider F Rate** - price per kwh (cents) to recover 100% of shortfall to May 31, 2009

**-0.091313152**