

YUKON
ENERGY



YUKON ENERGY
CORPORATION
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WHITEHORSE
YUKON Y1A 5L6
(867) 393-5300

File: 3305-02-04

May 21, 2009

Yukon Utilities Board
Box 31728
Whitehorse, YT
Y1A 6L3

Attention: Ms. Wendy Shanks, Chair

Re: Quarterly Adjustment to Secondary Sales Rates as of July 1, 2009

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for bills issued on or after July 1, 2009.

July 1, 2009 Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for July 1, 2009 is based on the published Yukon Territorial Government – Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of May 2009. The lowest value of the three (net of GST) is the “Oil Price Index”. The three reported values (including GST) are as follows:

April 22, 2009 = \$ 0.881 /litre
May 6, 2009 = \$ 0.844 /litre
May 20, 2009 = \$ 0.870 /litre

Consequently the Oil Price Index for the July 1, 2009 rate is 80.38 cents/litre (the May 6, 2009 value of 84.4 cents/litre less the GST included in that value). An Oil Price Index of 80.38 cents/litre equals a Secondary Energy price of 5.6 cents/kW.h (compared to the April 1 revised price of 6.3 cents/kW.h) and results in a Rate Schedule 43 Wholesale Secondary energy price of 4.5 cents/kW.h (compared to the April 1 revised price of 5.2 cents/kW.h).

Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change Yukon Energy is providing Yukon Electrical Company Limited with notification of quarterly rate changes at the same time as notice is sent to the Board. Retail customers will be notified by a billing advisory message which will appear on their January bills.

Sincerely,

A handwritten signature in black ink, appearing to read "Hector Campbell". The signature is fluid and cursive, with a large initial "H" and "C".

Hector Campbell, P.Eng, I.S.P.
Director, Resource Planning & Regulatory Affairs

c: Yukon Electrical Company Limited