

FROM THE OFFICE OF P. John Landry
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FILE NUMBER 84813-00071

July 3, 2007

Ms. Deana Lemke
Executive Secretary
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Ms. Lemke:

Re: Yukon Energy Corporation Application for an Energy Project Certificate and an Energy Operation Certificate for the Proposed Carmacks-Stewart Transmission Project Cost Summary

Attached please find YEC's Application for an Energy Project Certificate and an Energy Operation Certificate for the Proposed Carmacks-Stewart Transmission Project Cost Summary.

In determining the breakdown between "preparation", "attendance", "argument, reply and follow-up", Yukon Energy used the following basic organization:

- Preparation covers activities roughly to the start of the oral hearing on May 15, 2007 including the preparation of the application and the interrogatory response process.
- Hearing Attendance covers the immediate pre-hearing period and the hearing itself, preparation of undertakings and review of transcripts, etc. from approximately May 15 to 16, 2007.
- Argument, Reply and Follow-up covers all activities from the May 17, 2007 forward including the preparation of the final argument through to the receipt and review of the Board's report.

Pursuant to established practice for capital costs in the Yukon, YEC will defer and amortize the hearing costs of the Application for an Energy Project Certificate and an Energy Operation Certificate for the Proposed Carmacks-Stewart Transmission Project hearing over the life of the CSTP. This will include all costs incurred by the YUB and intervenors that YEC is directed by the YUB to pay.

If you have any question please do not hesitate to call.

Yours truly,

DAVIS LLP

Per:

A handwritten signature in black ink, appearing to be 'P. Landry', written in a cursive style.

P. John Landry
PJL/sas
Encl.

YUKON UTILITIES BOARD

Summary of Total Costs Claimed

Part 3 Hearing Process - May 2007

Date June 30, 2007

Firm/Company Name	Part 3 Hearing Process		Total Fees & Disbursements
	Total Fees	Total Disbursements	
Davis & Company	\$55,505.00	\$5,999.57	\$61,504.57
InterGroup Consultants	\$60,423.25	\$7,988.83	\$68,412.08
YEC Misc Travel Expenses		\$348.89	\$348.89
YEC Misc Supplies & Services		\$5,121.42	\$5,121.42
Firm/Company Name			\$0.00
Firm/Company Name			\$0.00
Firm/Company Name			\$0.00
TOTAL COSTS CLAIMED	\$115,928.25	\$19,458.71	\$135,386.96
			\$135,386.96

Claimant YUKON ENERGY CORPORATION Applicant(s)
 Agent/Representative Ed Mollard, CFO Application(s) No. Hearing
 Address PO Box 5920, Whitehorse, YT Y1A 6S7 CSTP - Part III
 Phone 393-5338 Fax 393-5323
 E-mail ed.mollard@yec.yk.ca

YUKON UTILITIES BOARD

Summary of Professional Fees Claimed
Form U2 - Page 1 of 1

Part 3 Hearing Process - May 2007

PROFESSIONAL FEES

Date		June 30, 2007		Preparation		Attendance		Argument, Reply & Follow-up		Total Hours & Fees	
Consulting Fees		Hours	Fees	Hours	Fees	Hours	Fees	Hours	Fees	Hours	Fees
FIRM/COMPANY NAME											
InterGroup Consultants											
Individual Name		439.00	\$51,231.25	37.0	\$4,740.00	60.0	\$4,452.00	536.0	\$60,423.25		\$0.00
Individual Name			\$0.00		\$0.00		\$0.00	0.0	\$0.00		\$0.00
Individual Name			\$0.00		\$0.00		\$0.00	0.0	\$0.00		\$0.00
Individual Name			\$0.00		\$0.00		\$0.00	0.0	\$0.00		\$0.00
Total Consulting Fees Claimed		439.00	\$51,231.25	37.0	\$4,740.00	60.00	\$4,452.00	536.0	\$60,423.25		
Legal Fees											
Davis & Company											
Individual Name		141.00	\$46,595.00	20.00	\$6,600.00	7.00	\$2,310.00	168.0	\$55,505.00		\$0.00
Total Legal Fees		141.00	\$46,595.00	20.00	\$6,600.00	7.00	\$2,310.00	168.0	\$55,505.00		
TOTAL PROFESSIONAL FEES CLAIMED		580.00	\$ 97,826.25	57.00	\$ 11,340.00	67.00	\$ 6,762.00	704.0	\$ 115,928.25		

Claimant
Hearing Hearing

Applicant(s)
Application(s) No.

YUKON ENERGY CORPORATION

YUKON UTILITIES BOARD

Part 3 Hearing Process - May 2007

Date June 30, 2007

Disbursements Claimed (exclusive of GST)	Number of Hours (where applicable) Number of Hours - Break down hours for Preparation for Hearing, Attendance at Hearing and Argument and Reply	Name of Claimant	Name of Claimant	Name of Claimant	Name of Claimant	Total Disbursements
Legal Fees	168 hours - Refer to U2 for allocations to activities	Davis & Co.				\$55,505.00
Consultant Fees	536 hours - Refer to U2 for allocations to activities		InterGroup Consultants			\$60,423.25
Airfare				YEC Travel		\$0.00
Accommodation						\$0.00
Mileage						\$0.00
Taxi						\$0.00
Parking						\$0.00
Transcripts					\$1,108.25	\$1,108.25
Postage						\$0.00
Courier					\$114.28	\$114.28
Advertising workshops & hearings					\$2,554.25	\$2,554.25
Long distance telephone and fax					\$496.56	\$496.56
Internal photocopying					\$456.90	\$456.90
External printing					\$0.00	\$0.00
Travel					\$348.89	\$348.89
Misc. Supplies & Services					\$1,458.92	\$1,458.92
Other						\$0.00
Other						\$0.00
TOTAL FEES & DISBURSEMENTS					\$5,121.42	\$135,386.96

Claimant

YUKON ENERGY CORPORATION

Applicant(s)