

YUKON UTILITIES BOARD NOTICE OF APPLICATION AND WRITTEN PROCEEDING

Purchase Power Agreement

On November 11, 2017, Yukon Energy Corporation (YEC) filed an application seeking approval from the Yukon Utilities Board (Board) of a Purchase Power Agreement between YEC and Victoria Gold Corp. and StrataGold Corp. (Victoria Gold Corp. and StrataGold Corp., collectively known as “VGC Group”) (Application).

Summary of Application

VGC Group has successfully completed environmental and Yukon Water Board reviews and permitting for the Eagle Gold Project to be located on the Dublin Gulch property approximately 40 kilometres north from Mayo. The PPA provides for the sale by YEC to the VGC Group of grid electricity required to operate the mine, with commencement of the delivery of grid electricity to VGC Group estimated to begin in March 2019. The PPA includes provisions whereby VGC Group will develop and own a 69-kV transmission line from the McQuesten substation to the mine. The McQuesten substation will be jointly developed by VGC Group and YEC but will be owned and operated by YEC. VGC Group, except as specified in the PPA, is responsible for all capital costs related to the McQuesten substation development.

Schedule of Proceeding

Seeing the limited scope of the Application, the Board is considering the Application in a written proceeding. Pending approval of the Minister, the Board has established a schedule for this proceeding. Due to the compressed timelines, unless the Board receives an objection to the participation of an intervener, the Board grants intervener status to any person wishing to participate in this proceeding. The schedule for this proceeding is as follows:

Action	Date
Information Requests to YEC	November 28, 2017
Information Responses from YEC	December 11, 2017
Argument	December 22, 2017
Reply	January 5, 2018

Public Inspection of the Application

The Application and supporting documents are available on YEC’s website: www.yukonenergy.ca

The Application and supporting documents are also available on the Board’s website: www.yukonutilitiesboard.yk.ca

Clarification

Persons intending to participate, and who are uncertain as to the manner in which to proceed, may contact Ms. Deana Lemke, Executive Secretary of the Yukon Utilities Board, by telephone at 867-667-5058, in writing to Box 31728, Whitehorse Yukon, Y1A 6L3, by email to yub@utilitiesboard.yk.ca or by fax at 867-667-5059.