

**THE YUKON ELECTRICAL COMPANY LIMITED (YECL)
2008-2009 GENERAL RATE APPLICATION**

ISSUES LIST

Issues	Ranking
1. Overview (Justification of Increase/Impacts of CSTP)	High
2. Sales and Revenue	
a. Overview	
i. Forecast Process	Medium-High
ii. Current Forecast Including Net-Metering Assumptions	Medium-High
iii. Secondary Sales Forecast & Effect of Minto Mine Load	High
iv. Electric Heating Assumptions	Medium
b. Revenues	High
c. Yukon Energy Revenue Shortfall (Rider J)	Low
d. Other Revenues	Medium
3. Purchase Power	
a. Overview	
b. Background	
c. Deferral Account	
i. Rate from Yukon Energy	Medium
ii. Diesel Contingency Fund	Medium
d. Forecast Process	Medium
e. Effect of Fish Lake Generation on Forecast	High
4. Diesel Fuel Costs	
a. Overview & Non-Diesel Options	Medium
b. Background	
c. CSTP and Affect on Pelly Crossing Fuel Costs	High
d. Impact on Rider F	High
e. Forecasting Fuel Costs	
i. Line Losses	Medium-High
ii. Plant Efficiencies	Medium-High
iii. Forecasted Fuel Prices	High
f. Deferral Accounts	
i. Diesel Fuel Price Rider	Low-Medium
ii. Increased Fuel Costs Associated with Pelly Crossing	Low-Medium
5. Operations and Maintenance Expenses	
a. Labour Costs (complement levels, and costs)	High
i. Employee Allocations to YECL	High
b. Vacancy Rate	High
c. Non-Labour Costs	High
d. Affiliate Costs	High
i. Relevancy of AUC Determinations	High

6. Taxes Other Than Income	
a. Overview	Low
b. Property Tax	Low
7. Depreciation	
a. Change in Depreciation Method	High
b. Approach to Future removal and Site Restoration	High
c. Meter Retirements	High
8. Return on Rate Base	
a. Overview	
b. Cost of Capital	
i. Capital Structure and Cost of Capital Evidence	High
ii. Cost of Debt	High
iii. No Cost Capital	Medium
c. Rate Base	
i. Capital Additions and Beginning Balance	High
ii. Contributions	Medium-High
iii. Deferred Charges and Credits	
1. Rate Case Reserve & Deferred Credits	High
2. Diesel Plant Major Overhaul Reserve	Medium-High
d. Working Capital	
i. Overview	Medium-High
9. Capital Additions	
a. Overview & Need for Business Cases	High
b. New Extensions	High
c. Distribution Improvements	High
d. Street and Sentinel Lights	Low
e. General Plant and Equipment	High
f. Generation-Need for Standby Diesel Gen & YECL Role	High
10. Income Tax	
a. Overview	Low-Medium
b. Tax Rate Deferral Account	Low-Medium
11. Interim Refundable Rate Riders	Low-Medium