

IN THE MATTER OF the *Public Utilities Act*

and

**An Application by Yukon Energy Corporation
for Approval of Revenue Requirements for 2012 and 2013**

BEFORE: B. McLennan, Chair) May 22, 2012
 R. Laking)
 R. Hancock)
 N. Prasad)
 A. Fortin)

BOARD ORDER 2012-04

WHEREAS:

- A. On April 27, 2012, Yukon Energy Corporation (YEC or Company) filed with the Yukon Utilities Board (Board), pursuant to the *Public Utilities Act* (Act), and Order-In-Council 2012/68, an Application requesting an order approving a forecast revenue requirement for the 2012 and 2013 test years, an interim refundable rate rider effective July 1, 2012, and implementation of overall rate adjustments through implementation of Rider J and Rider R (General Rate Application);
- B. The General Rate Application proposes a revenue requirement of \$39,857,000 for 2012 and a revenue requirement for 2013 of \$45,641,000;
- C. More specifically, YEC seeks approval of:
 - Rider J for 2012 of 6.4% applicable to all YEC and YECL retail firm rates and a Rider J of 2.9% applicable to all major industrial firm rates then in effect pursuant to Board Order 2011-14, including the fixed Rider F charge of 0.211 cents/kWh;
 - Rider R, 2013 Yukon Energy Revenue Shortfall Rider, starting January 1, 2013, applicable to all YEC and YECL retail firm rates and to all industrial firm rates, including Rider J;
 - Rate Schedule 42, to trigger the Energy Reconciliation Adjustment (ERA) provision of Rate Schedule 42 on an ongoing basis effective January 1, 2012, and to adjust the specific wording of the ERA as required to reflect updates to the DCF; and
 - Interim refundable rates effective July 1, 2012;

- D. Among other things, the Board determined through Board Order 2012-03:
- that an oral proceeding was required;
 - that parties seeking Intervenor status were required to register with the Board by May 18, 2012;
 - the process schedule for the proceeding; and
 - that a process pertaining to the interim refundable rate rider, Rider J, would be determined;
- E. The Board received requests for Intervenor status from Yukon Electrical Company Limited (YECL), John Maissan, the Utilities Consumers' Group, the Yukon Conservation Society and the City of Whitehorse; and
- F. The Board has considered these requests;
- G. The Board has set out a process regarding the interim refundable rate rider, Rider J; and
- H. The Board anticipates issuing, in due course, amended rules of practice including a revised scale of costs, which will be applicable to this proceeding

NOW THEREFORE the Board orders as follows:

1. Intervenor status is granted to the following for this proceeding:

Yukon Electrical Company Limited;
John Maissan (Leading Edge);
Utilities Consumers' Group;
Yukon Conservation Society; and
The City of Whitehorse.
2. Intervenors are invited to submit comments with respect to YEC's request for interim refundable rates to the Board by 4:00 p.m. May 28, 2012. YEC may reply to those comments by 4:00 p.m. June 1, 2012.
3. The proceeding will follow the process schedule as outlined in Board Order 2012-03.

DATED at the City of Whitehorse, in the Yukon Territory, this 22nd day of May 2012.

BY ORDER



Bruce McLennan
Chair